



**Earn Reward Points with your...  
 Visa® Business Platinum Credit Card**

**Langley Federal Credit Union**  
 P.O. Box 7463  
 Attn: Business Services Department  
 Hampton, VA 23666  
 Phone: (757) 224-4777 Fax: (757) 224-4720

**Please provide the following supporting information with this application:**

- Business Financial Statement for most recent fiscal year
- Personal Financial Statement for EACH Guarantor
- Business Bank Statements (previous 3 months)
- Meeting minutes authorizing individual(s) to borrow on behalf of Organization OR By-laws  
 (For Non-Profit or Not-For-Profit Organizations)

<b>Business Member Number</b> _____
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**A. Credit Line Request**

- Amount of credit requested \$ \_\_\_\_\_
- Increase my current limit to \$ \_\_\_\_\_

**If card is to be secured:**

- Share Pledge
- Acct # \_\_\_\_\_ - \_\_\_\_\_

Complete this section for all individual cardholders (i.e. Authorized Users).

Authorized User #1	Authorized User #2	Authorized User #3
_____ <i>First Name / Middle Initial / Last Name</i>	_____ <i>First Name / Middle Initial / Last Name</i>	_____ <i>First Name / Middle Initial / Last Name</i>
<input type="checkbox"/> Check if Principal Officer or Partner	<input type="checkbox"/> Check if Principal Officer or Partner	<input type="checkbox"/> Check if Principal Officer or Partner
Social Security # : _____	Social Security # : _____	Social Security # : _____
Credit Limit \$ _____	Credit Limit \$ _____	Credit Limit \$ _____

**B. Borrower Information:**

Business Legal Name \_\_\_\_\_ DBA Name (if any) \_\_\_\_\_  
 Street Address (no P.O. Box) \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip +4 \_\_\_\_\_  
 Mailing Address (if different) \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip +4 \_\_\_\_\_  
 Business Phone (\_\_\_\_\_) \_\_\_\_\_ ext. \_\_\_\_\_ Cell Phone (\_\_\_\_\_) \_\_\_\_\_ Fax Number (\_\_\_\_\_) \_\_\_\_\_  
 Federal Tax ID # \_\_\_\_\_ Email Address \_\_\_\_\_ Website Address \_\_\_\_\_  
 Code Word \_\_\_\_\_ (Owner must furnish this information to all card holders)  
 Type of Organization:  Sole Proprietorship  Partnership  Limited Partnership  Limited Liability Company  
 Corporation  Association/Organization/Non-Profit Organization  
 Industry/Business Type:  Manufacturer  Wholesaler  Retail  Service  Other \_\_\_\_\_  
 Date Established \_\_\_\_\_ Years in Industry \_\_\_\_\_ Number of Employees \_\_\_\_\_  
 Describe Your Product or Service: \_\_\_\_\_  
 Gross Annual Sales \$ \_\_\_\_\_ Annual Net Profit \$ \_\_\_\_\_  
 Is your business a franchise?  Yes  No Affiliate/Subsidiary \_\_\_\_\_  
 If yes, please provide a copy of the Franchise Agreement, Franchiser's FTC Disclosure Statement & Franchiser's Financial Statement.

**C. Current Checking/Savings Account(s)**

Financial Institution Name	Phone Number	Account Type	Account Number	Balance

**D. Business Debt (attach additional sheets if necessary)**

List all leases, guaranties, commitments, contingencies, or any other debts not listed on the financial statement (including operating leases) on a separate sheet of paper.

To Whom Payable	Original Amount	Original Date	Current Balance	Monthly Payment	Interest Rate	Maturity Date	Collateral Pledged

**E. Ownership/Management Information (List all owners of applicant and affiliates/subsidiaries)**

For all officers, proprietors, general partners, owners, and all those individuals **guaranteeing** the loan request, please complete the following:

1. Name \_\_\_\_\_ Soc. Sec. No. \_\_\_\_\_ Birthdate \_\_\_\_\_ % Ownership \_\_\_\_\_  
 Home Address \_\_\_\_\_

2. Name \_\_\_\_\_ Soc. Sec. No. \_\_\_\_\_ Birthdate \_\_\_\_\_ % Ownership \_\_\_\_\_  
Home Address \_\_\_\_\_

3. Name \_\_\_\_\_ Soc. Sec. No. \_\_\_\_\_ Birthdate \_\_\_\_\_ % Ownership \_\_\_\_\_  
Home Address \_\_\_\_\_

- 1. Have any owners, managers, guarantors, officers presently been charged under indictment, on parole, or on probation?  Yes\*  No
  - 2. Have any of the above ever been charged with, or arrested for, any criminal offense other than a minor motor vehicle violation?  Yes\*  No
  - 3. Have any of the above listed ever been convicted of any criminal offense other than a minor motor vehicle violation?  Yes\*  No
  - 4. Has your business, or have any principals of the business, been involved in a bankruptcy or insolvency proceeding?  Yes\*  No
  - 5. Is your business, or are any of the principals of the business, currently involved in any pending judgments, claims, or lawsuits?  Yes\*  No
- \* If you answered yes to any of the above, please furnish details on a separate sheet.

**F. Acceptance of Visa Agreement, Authorized Signatures and Guaranty: (Note: Anyone with 20% or more ownership in the business must personally guarantee the loan). The Credit Union reserves the right to require other guarantors in its sole discretion:**

By signing below, I/we certify that the information on this application is true and correct. Upon approval of my/our Visa Business Platinum credit card, I/we agree to the terms and conditions included with this application and in the Visa Agreement and Disclosures for Visa Business Platinum credit cards which was provided. I/we authorize Langley Federal Credit Union (LFCU) to check my/our individual credit and employment history or any other information provided. The undersigned acknowledges that all supporting information included with this application will remain the property of LFCU. The undersigned further agrees to notify LFCU of any material changes in the information provided.

On behalf of the entity and individually as applicable, I/we further grants to credit union the right to share this information with third parties as reasonable in the normal course of business including sharing this information with third parties for purposes credit investigations, underwriting the loan and/or credit reporting. Borrower agrees to pay any fees charged by the credit union for processing this application and other related expenses whether the application is approved or denied. You promise that the credit you are applying for is for a business purpose. By signing below or by using your card, you understand that either of those actions will constitute acknowledgment of receipt and agreement to the terms of the credit card agreement and disclosures.

**Guaranty:** By signing this Agreement the undersigned intend to induce Credit Union to make, renew, or extend credit to the Borrower, under the credit card account in question, the undersigned personally and unconditionally guaranty the prompt payment when due to the Credit Union, and any other holder of the above Agreement of the entire amount owing on the Agreement if the Borrower defaults in payment or performance of any obligations to the Credit Union. The undersigned hereby waives any notices regarding the agreement of this guaranty, and the signed guarantor(s) agrees that Langley Federal Credit Union may report the undersigned's liability for and the status of the account to credit bureaus and others that may lawfully receive such information. Guarantor(s) agrees that personal credit history of the undersigned guarantor(s) may be used in making credit decisions and consumer and other reports on the undersigned guarantor(s) may be obtained from time to time.

**Authorized User/Signer:**

X Signature	_____	Printed Name	_____	Title	_____	Date	_____	Card Limit	_____
X Signature	_____	Printed Name	_____	Title	_____	Date	_____	Card Limit	_____
X Signature	_____	Printed Name	_____	Title	_____	Date	_____	Card Limit	_____

**Guarantor(s):**

X Signature	_____	Printed Name	_____	Title	_____	Date	_____
X Signature	_____	Printed Name	_____	Title	_____	Date	_____
X Signature	_____	Printed Name	_____	Title	_____	Date	_____

**G. For Share Secured VISA Business Platinum Card Only.**

**Share Pledge Agreement:** In reliance upon the extension of credit, the Credit Union relies upon and the undersigned's grant to the Credit Union a lien on all amounts deposited by the borrower or individually to the Credit Union now or in the future to secure any amounts owed on this account, as security for the credit card account extended pursuant to this Agreement. This pledge will secure all obligations owed at the time of the pledge or which arise thereafter. "Shares" for the purpose of this pledge means all deposits in any share savings, share certificate, whether jointly or individually held -- regardless of contributions, that you have on deposit now or in the future, all of which are deemed "general deposits," for the purpose of your pledge.

X Signature	_____	Printed Name	_____	Title	_____	Date	_____
X Signature	_____	Printed Name	_____	Title	_____	Date	_____
X Signature	_____	Printed Name	_____	Title	_____	Date	_____

**Internal Use Only**

App. Rec'd \_\_\_\_/\_\_\_\_/\_\_\_\_ Verified Signature (Branch & Initials/#) \_\_\_\_\_ ID Verified \_\_\_\_\_

Limit approved: \$ \_\_\_\_\_ Rate: \_\_\_\_\_ Approved By: \_\_\_\_\_ Date: \_\_\_\_\_

Processed By Member Services (Initials/#) \_\_\_\_\_ Date: \_\_\_\_\_



**ATTACH SEPARATE SCHEDULES IF NECESSARY**

**SCHEDULE A - REAL ESTATE**

Address and Type of Property	Titled in Name Of	Cost (\$)	Present Market Value (\$)	Total Balance Owed (\$)	Mortgage Held By	
		Year Acquired			Payment (\$)	Frequency
		Cost (\$)				Per _____
		Year				
		Cost (\$)				Per _____
		Year				
		Cost (\$)				Per _____
		Year				
		<b>TOTAL \$</b>				Per _____

**SCHEDULE B - STOCKS AND BONDS**

No. Shares or Bond Amount (\$)	Description	Titled in Name Of	Amount at which Carried on this Statement (\$)	Present Market Value (\$)	L-Listed or U-Unlisted
			<b>TOTAL \$</b>		

**SCHEDULE C - DEBTS OWED TO BANKS, CREDIT UNIONS (Including Credit Cards & Lines of Credit)**

Name of Bank/CU	Collateral Pledged as Security or Name of Co-Maker or Endorser	Monthly Payment (\$)	Current Balance (\$)
		<b>TOTAL \$</b>	

**SCHEDULE D - DEBTS AND ACCOUNTS OWED TO OTHERS (Itemize Debts over \$500; Combine Debts under \$500)**

Name of Creditor	Collateral	Monthly Payment (\$)	Current Balance (\$)
		<b>TOTAL \$</b>	

**SCHEDULE E - PARTNERSHIPS**

Name / Description	NOI (\$)	Debt Service (\$)	Gross Value (\$)	Debt (\$)	% Ownership	Net Value (\$)

**SCHEDULE F - LIFE INSURANCE**

Insurance Company	Insured	Beneficiary	Face Value (\$)	Policy Loans	Cash Value (\$)

I authorize Langley Federal Credit Union to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness, including but not limited to credit bureau inquiries, verification of tax returns with the IRS, credit and banking references, etc. I certify the above and the statements contained in the attachments are true and accurate of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture and possible prosecution by the U.S. Attorney General. (Ref. 18 U.S. C. 1001).

Signature (Individual) \_\_\_\_\_

Date Signed \_\_\_\_\_ 2 \_\_\_\_\_

Signature (Other Party) \_\_\_\_\_