

LANGLEY TODAY

SPRING 2021



READY, SET,
SPRING

HOME
IMPROVEMENT
SEASON IS HERE

REWARDS
IN ONLINE &
MOBILE BANKING

KEEP YOUR
HOME, TRADE
YOUR MORTGAGE

Langley

Save, Borrow & Spend Wisely

REWARDS IN ONLINE & MOBILE BANKING!

New Feature Alert! Langley's Mobile and Online Banking empowers you by placing control of your money at your fingertips. This powerful tool now features a dedicated menu displaying the rich rewards you've received from Langley! Easily keep track of the cash back earnings you receive from accounts and programs like LangleyPays checking or Langley's Spend 'n' Save program. Stay updated on your rewards by registering for Online and Mobile Banking today!

Rewards available in Online Banking:

- LangleyPays Checking Debit Rewards
- Spend 'n' Save Round up Program
- Signature Cash Back Visa Earnings
- Platinum Quint Visa Cash Back Earnings
- ATM Fee Reimbursement
- Interest Rebate

Rewards	
CASH BACK VISA	
Last Month	\$29.54
This Year	\$106.49
Last 12 Months	\$638.03
LANGLEYPAYS CHECKING	
Last Month	\$2.00
This Year	\$5.00
Last 12 Months	\$23.00
SPEND 'N' SAVE	
Last Month	\$13.58
This Year	\$27.54
Last 12 Months	\$216.34
INTEREST REBATE	
Last Month	\$6.51
This Year	\$13.02
Last 12 Months	\$62.58
ATM FEE REIMBURSEMENT	
Last Month	\$0.00
This Year	\$4.00
Last 12 Months	\$15.00

*An example of rewards displayed in Online Banking.

MAXIMIZE YOUR SPENDING

Credit cards are a powerful financial tool. If you use them wisely, they will help you achieve your financial goals. Consider these tips below when using a credit card:

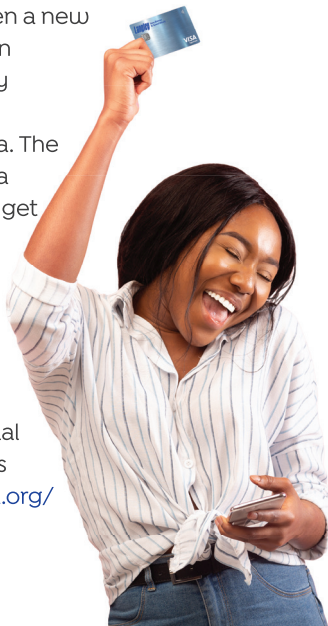
Pay the balance in full every month Paying the balance in full every month helps you avoid interest.

Use it to build credit When you pay off your balance every month, you establish positive credit. This will become important when you apply for a loan or buy a home.

Use your rewards before they expire A good reward program usually includes cash back or a points system. Make sure to check if those rewards expire and use them to the full advantage.

If you are looking to open a new credit card soon, you can maximize your everyday spending with Langley's Signature Cash Back Visa. The Signature Cash Back Visa empowers members to get cash back on everyday spending, like gas, groceries, wholesale clubs and everything in between. Plus, what makes this card even better – there is no annual fee. Get your contactless card today at langleyfcu.org/personal-credit-cards.

From our partners at Balance.



HOME IMPROVEMENT SEASON IS HERE!



Now is a great time to finish home renovations and repairs before the rush of summer. Remodel your outdated kitchen or finally build that dream backyard deck. Give a fresh coat of paint to the living room or maybe turn your attic into a playroom.

No matter what project you have in mind, big or small, creating a budget keeps you from going deep into debt or having your finances get out of control.

Researching costs for home improvement repairs can help determine what you can afford. It can also help you decide whether you want to hire a contractor or do it yourself. These factors play a role in how you will budget out your repairs and renovations, but it doesn't stop there. Finding the funds also takes time and consideration. If you've built equity in your home, using that equity can help in financing your home projects.

Langley's Home Equity Line of Credit (HELOC) is a great way to check off your to-do list of home repairs without cutting your budget. Langley's HELOC provides flexible payment options and low rates. Plus, you don't have to stop at just home repairs – you can also use your HELOC for life events and debt consolidation. Apply for your Home Equity Line of Credit at LangleyFCU.org/home-equity today.



EARN HIGH DIVIDENDS ON YOUR SAVINGS

IN A LANGLEY PLATINUM MONEY MARKET

KEEP YOUR HOME, TRADE YOUR MORTGAGE

There are times when life just happens. The car was going to last another 2 years, the AC unit wasn't going to break in the middle of the summer, and you were going to have dual incomes for the life of your loan. You're now looking at your budget trying to decide where you can cut back. Then it dawns on you, you could be saving money by paying a lower mortgage payment! If you have been in this place, then it may be time to refinance your home with Langley's competitive rates.

One of the main benefits of refinancing your mortgage is to decrease your monthly mortgage payment, which ultimately frees up cash for other expenses.

There are fees associated to refinance your loan, so it is advised to speak to one of our professional mortgage loan officers to see if this is the right move for you. Ideally you should refinance if the length of your mortgage is over 15 years. To learn more about refinancing your home visit LangleyFCU.org/mortgage-refinance



TEENS AND MONEY: SAVE, BORROW, & SPEND

Parents, one of the first steps toward adulthood for your teen is opening a checking and savings account in their name. These accounts allow your teenager to save money, transfer money between accounts, and make purchases efficiently. Both accounts, however, require your teenager to take an active management role, so they can achieve their goals and avoid errors. Here are a few helpful guides through this stage.

Where to open these accounts? A good place to open your first financial accounts is a credit union. Credit unions like Langley offer checking accounts designed to help build financial success. Accounts like the Spend Card help teach your child to responsibly manage their money and budget each month.

Save Learning to set money aside regularly is the foundation for a successful financial future. Be sure to help your teen sign up for the automatic transfer of funds after each paycheck. Once done, saving is automatic. This method pairs great with the Langley Saves account. With the Langley Saves account, your teen will earn a higher dividend on their first \$1,000 saved! After their first \$1,000 saved, you can transition them to a certificate to maximize their earnings.

Borrow Establishing credit at a young age will help your child start and build a credit score which is essential to financial success in so many ways. The best way to do this at a young age is to make your child an authorized user on a credit card account. Make sure the card is managed responsibly so the child benefits from a positive credit experience and is not harmed by a negative one.

Spend A checking account is a powerful tool that requires close attention to ensure one isn't overspending. While the Spend Card doesn't allow overdrafting, your child should be taught to monitor their accounts. Langley's Online Banking provides your child convenient access to monitor their accounts. Easy tools like this help train your teen to access statement information, monitor every purchase, and keep track of their available balance to spend. You can also download our Card Manager App and setup alerts to track spending and help detect any fraudulent activity.

Teaching your teen about finances early on can establish good saving and spending habits as they enter adulthood. Get started on this journey by visiting LangleyFCU.org today!



THE VA HOME LOAN: GREAT BENEFITS FOR VETERANS

There are multiple benefits offered that you have earned through your military service. One of them is the VA loan that is only offered to veterans. Whether you are about to make a permanent change of station or finally settling down in one location, this benefit is available to you. There are times that it is more cost effective to purchase a home at your new base instead of renting due to the high cost of rent. If your base housing allowance does not cover rent, purchasing a home could be a possible solution for your family.

Benefits of a VA loan:

No down payment required You can put down a down payment at your discretion if you would like to lower your payments, but it is not a requirement. There are cases where paying a down payment will reduce your VA funding fee.

No private mortgage insurance (PMI) This potentially could save you hundreds of dollars a month making it a great way to afford home ownership.

A potentially lower interest rate Thanks to the VA guarantee, interest rates are typically lower since there is a lower risk to the lender.

With Langley, we appreciate your service and want to make the dream of homeownership a reality for you. Our professional mortgage team is ready to help you decide if this is the best loan for you. To learn more, visit LangleyFCU.org/mortgage-va-loans



5% on various categories
3% on gas
2% on groceries
1% on everything else

**PLUS TAP AND PAY TECHNOLOGY
& MOBILE WALLET COMPATIBLE**

JUST ONE TAP
EARN CASH BACK!
WITH A LANGLEY SIGNATURE CASH BACK VISA

*Signature Cash Back Visa credit card holders will receive 5% cash back on a specified category each month, 3% cash back on gas purchases, 2% cash back on in store grocery and wholesale club purchases and 1% cash back on all other purchases. Annual Percentage Rates (APR) for cards are variable and determined by credit history, subject to approval. The Langley Signature Cash Back credit is applied to your savings account and shown on your statement.

LANGLEY IN YOUR COMMUNITY

LANGLEY FEDERAL CREDIT UNION DONATED A RECORD \$1.4 MILLION 127 NONPROFITS BENEFIT DESPITE 2020 CHALLENGES

Langley demonstrated its commitment to the Hampton Roads community by donating more than ever before, increasing its charitable giving by 30% and exceeding \$1,000,000 for the second consecutive year.

\$1.4MILLION

Donated to 127 different organizations that provide healthcare, housing and human services, safety and security, and education services.

Langley also made a profound economic impact on the region beyond charitable giving throughout 2020. With more than \$2.9 billion in member deposits and \$2.6 billion in member loans, Langley empowers members to save, borrow, and spend wisely. Langley provides a full range of services to help members meet their individual financial goals.

“We are so proud that Langley can have such a positive impact in our community,” said **Tom Ryan, President and CEO of Langley**. “In a year where a global pandemic, economic shutdowns and social unrest impacted millions, our support to critical needs in Hampton Roads is even more vital.”

2020 Community Impact Highlights

- Reaffirmed the commitment to mental health with the first payment towards a five-year \$1,000,000 pledge to Children's Hospital of the King's Daughters for its new mental health hospital.
- Awarded \$90,000 in scholarships to local Universities and the Jean M. Yokum scholarship for graduating high school seniors.
- Granted \$37,500 in Teacher Mini-Grant Awards with Peninsula Community Foundation, which expanded the program from 30 grant recipients to 75 to fund all qualified requests.
- 1,606 volunteer hours by Langley employees, including the first Day of Service in honor of Dr. Martin Luther King, Jr.

COVID-19 Relief and Response

- Langley donated a total of \$364,200 in 43 grants for relief and recovery efforts.
- A virtual food drive to help the Virginia Peninsula Foodbank respond to an influx of requests for food and services raised more than \$7,000 in less than one week.
- The net proceeds from two charitable cash raffles totaling \$74,000 were donated to United Way Emergency Funds and Domestic Violence Shelters.
- Langley Federal Credit Union advanced two months of payments for personal, auto, RV/boat, and credit card loans for members, in addition to approving \$16.2 million in Paycheck Protection Program loans.



TO GET INVOLVED, DONATE, OR APPLY FOR A GRANT,
VISIT [LANGLEYFORFAMILIES.ORG](https://www.langleyforfamilies.org)

Langley 
For Families

UPDATES ARRIVING TO FICO

Exciting new updates are arriving to your FICO score in April. FICO 9 is the latest version of the FICO scoring model. FICO 9 takes new considerations into account when calculating your credit score. This recent change may have an impact on your FICO score displayed in online banking. If you notice a significant change in your score, it is likely due to the new debt reporting structure.

This new structure takes into account:

Medical debt Health care-related debt will have less of an impact on your score.

Paid collections Collections accounts paid in full no longer impact your score.

FICO 9 broadens the scope of how your score is calculated. It's always good practice to check your credit reports for any errors or disputes, use credit lightly to keep a low credit utilization percentage, and try to ensure you're making on-time payments to any loan or bill. Keeping a close eye on these areas can help improve your score over time. Log in to Online Banking today to view your FICO score!

NO MORE RIDICULOUS FEES WITH SIMPLY BUSINESS CHECKING!

Being a business owner is tough enough without big banks stealing your revenue.

Langley's Simply Business Checking offers a huge benefit to business owners...**NO MORE FEES**. Monthly fees didn't help you as a business owner, so we eliminated them. That means more money for you! With Langley, think simple and free when growing your business. Connect with a financial service representative today on how to open your account today.



CALLING ALL ODU ALUMNI!

You're probably looking forward to the next Old Dominion University football game or enjoying a stroll through the Monarch Village. Now that you've graduated, continue the ODU legacy and show your pride with an ODU Alumni Signature Cash Back Visa. Branded with ODU colors, you can proudly show off the love for your university. Plus, get unlimited cash back with no annual fee. Earn 5% on various categories each month, 3% on gas, 2% on groceries and wholesale club purchases and 1% on everything else you buy. Enjoy the convenience of contactless technology and mobile wallet compatibility with a simple tap to purchase feature. Pay with pride and apply for the ODU Alumni Signature Cash Back Visa at LangleyFCU.org



IT'S TAX SEASON - SAVE IT OR SPEND WISELY!

It's that time of year again, tax season! We want you to get the most out of your tax return with these simple tips.

The best use of tax return money is to pay down high-interest loans, credit cards or lines of credit. That's definitely number one on the list if you are paying high-interest rates on a payday loan, big bank credit card or store credit card.

Starting or adding to an Emergency Fund is also a great use of extra cash. Experts recommend you strive to build your emergency fund to between three- and six-months' worth of essential living expenses. What better way to do this than by starting it with your tax return! Once started, you should setup automatic and regular transfers to occur every payday. A weekly transfer of just \$25 would grow to \$1,300 in savings one year later.

When it comes to your tax return or any other income - make savings a priority! Langley is dedicated to improving members' lives by helping them save, borrow, and spend wisely. We invite you to join our Save with Langley Program today by visiting LangleyFCU.org/SavewithLangley. In turn, you'll receive timely financial tips and articles! Visit LangleyFCU.org/SavewithLangley for more information and get started today!



UP TO A
**\$3,750
REBATE!**
USING OUR TRUSTED
REAL ESTATE AGENTS

Langley
Real Estate
Services



*OFFER ONLY AVAILABLE IN HAMPTON ROADS. This rebate is for those who are not yet working with a realtor within the limited service area of Hampton Roads MSA. You must register here, prior to engaging a realtor, to receive the rebate. Conditions apply. The Rebate Offer is only open to new clients of our Realty Partners without a current or pre-existing relationship with the brokerage or agents of the brokerage. You must register to qualify. Once you register you will be contacted by our Realty Partner to confirm you qualify for the Rebate offer. The Rebate Offer may not be combined with other offers or incentives. The Rebate Offer is subject to change without notice.

BUILDING A RETIREMENT STARTS TODAY

Creating a comfortable retirement is probably the single biggest financial challenge anyone can face. Knowing your retirement could easily stretch to 30 years, it's critical to take these three steps to prepare:

1. Project when you plan to retire and calculate how much savings you'll need to support yourself
2. Ensure that you have an asset management strategy to help protect your principal while keeping pace with inflation
3. As you approach or begin retirement, create a carefully thought-out budget that you can realistically stick to

These steps can be challenging on your own. Luckily with our partners from Langley Investment Services, you have a team of professionals ready to help you take the right steps towards being financially comfortable throughout retirement.

Get started today by contacting Langley Investment Services at 757-898-0089 or visit LangleyFCU.org/investments to schedule your appointment today!

Securities and insurance products are offered through Cetera Investment Services LLC, member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered. Advisory services are only offered by Investment Adviser Representatives. **Investments are: *Not FDIC/NCUSIF insured *May lose value *Not financial institution guaranteed *Not a deposit *Not insured by any federal government agency 11742 JEFFERSON AVENUE, SUITE 120, NEWPORT NEWS, VA 23606 (757) 898-0089**

TIPS FOR YOUR SPRING BOATING ADVENTURES

The weather is getting warmer and the excitement of cruising the sea in your boat is setting in again. Here are five tips to keep in mind for all your boating adventures:

1. **Be prepared for the weather** Check the weather forecast before going on the water and be equipped for changes.
2. **Equip your boat with an emergency kit** Some highly recommended items include the following: fire extinguisher, first aid kit, visual distress signal, and/or a Coast Guard-approved throwable Personal Flotation Device (PFD), such as a life ring or a horseshoe.
3. **Wear a life jacket** 80 percent of drowning victims were not wearing a PFD or life jacket. Stay safe while having a good time!
4. **Know where you are and know how to contact the Coast Guard** The Coast Guard recommends having charts, a Global Positioning System (GPS), and a reliable means of communication onboard. A marine radio is a preferred method to communicate on the water because it broadcasts to other boaters in the vicinity. If using a cell phone on the water, test it for a maritime emergency by dialing *CG(*24). There is no charge or penalty for calling to test the signal.
5. **Update your insurance policy** It's important to review your existing insurance policy to make sure you've got the coverage you need at an affordable cost. Langley Insurance and our team of professionals can help you review your existing policy to find you opportunities to potentially save hundreds of dollars!

Contact us At Langley Financial Insurance Agency, we'll help you find the best coverage at the best price. Just give us a call at 757-224-4775 or send us an email at LFSInsurance@LangleyFCU.org for a quote today!



BALANCE SPRING WEBINAR* SERIES



Langley has a free financial education tool that as a member, you have access to 24/7. With webinars, videos, articles, and a plethora of other resources, this is a great way to become more financially fit on a variety of topics.

Check out the Spring Webinar Series topics below.

April

Building Your First Budget (Youth)

A smart budget helps you cover your expenses and still buy some of the things you want. Find out how to make—and maintain—a budget based on your needs.

May

Financial First Aid

A financial crisis can throw even the best money management plan into chaos. This session focuses on ways to gain control of a crisis. Participants will learn about financial assessments, expense prioritization, and effective negotiation with creditors.

June

30 Ways to Trim Your Budget

Stretching your budget is a necessary step to achieving your financial goals. Learn smart ways to save on the things that impact your finances most, such as food, health care, insurance and more.

Access our Spring Webinar Series for free by visiting our 'Seminars and Events' page at LangleyFCU.org. There you can find registration links for each of the webinars listed above.

*Webinars presented by our partners at BALANCE.

