

KEEP YOUR FINANCES

FRESH

Langley

Save, Borrow & Spend Wisely



THE DO'S AND DON'TS OF CAR SHOPPING |
UNLOCK THE BENEFITS OF FREE CHECKING |
FEEL FINANCIALLY SECURE IN RETIREMENT |
MORTGAGE QUESTIONS MADE EASY |

NEW LANGLEY VISA BENEFITS ARE COMING

We're excited to announce our Langley Visas have even more benefits for cardholders, starting April 15, 2023! In addition to the already great perks with each card, your Langley Visa will include exclusive new Visa benefits to cover you from the unexpected.

You may see new benefits like^[1]:

- Baggage delay reimbursement
- Porch piracy protection
- Travel accident insurance
- And more!

Discover all the card benefits covered with your Langley Visa by visiting LangleyFCU.org/visa-benefits today!

[1] Certain terms, conditions and exclusions apply. Visa card benefits vary based on Langley card product. Please refer to LangleyFCU.org/visa-benefits to see which benefits are covered under your specific card and to read further details on each benefit.



UNLOCK THE BENEFITS OF FREE CHECKING

When it comes to managing your finances, having a free checking account can be a great way to save money. Langley's Smart Checking account allows you to keep more of your hard-earned money in your pocket.

Here are some of the benefits:

No Monthly Fees: One of the biggest advantages of having a free checking account is that you don't have to worry about paying any monthly fees or minimum balance requirements.

Easy Access to Your Money: With Smart Checking, you can easily access your money whenever you need it by using your free debit card to make purchases or withdraw from the ATM.

Convenience: You can manage your account online or through Langley's mobile app, so you can access your funds anytime, anywhere.

Langley's Smart Checking account offers a cost-effective way to manage your money. Learn more at LangleyFCU.org/smart-checking

SHARE YOUR LOVE FOR LANGLEY



You're a valued member, and we want to give the same great service to your friends and family! Give the gift of better banking with Langley's referral program. When you refer a friend or family member to Langley, you both get \$30!

How it works:

1. Invite your friends or family

Start by filling out the registration form online and we'll send you your referral link via email or text

2. Get \$30 for each referral

You will earn \$30 for each person who opens a qualifying account and uses your referral code

3. Your friends or family get rewarded

When your referral opens an eligible Langley account, they will earn \$30

Plus, there's no limit to how many people you can refer. Refer 5 friends or family members and earn \$150, it's that easy. Start sharing your love for Langley today! Get more details at LangleyFCU.org/refer

MORTGAGE QUESTIONS MADE EASY

Buying a house is a huge commitment – that is why Langley is here to help! Our new Mortgage Call Center is now open for questions relating to purchasing or refinancing your home. Our expert team of loan officers are here to guide you through every step of the process, from starting the application to getting your keys.

Our lines are open:

Mon-Fri, 8:30 AM – 6 PM

Sat, 8:30 AM – 1 PM

Call **833-304-0471** today to start on your home ownership journey.



CHALLENGE YOURSELF TO Save Like a Millionaire!

Save \$1,000 for your chance to win \$1,000!

You'll earn **3.75% APY*** as you save.

Join the **Langley Saves Challenge today**

LangleyFCU.org/challenge



*Annual Percentage Yield (APY) is the prospective yield that the credit union anticipates paying for the applicable period.



THE DANGERS OF SMISHING

Smishing is a type of fraud that uses text messaging to trick victims into giving away sensitive information. Attackers send messages that appear to be from a trustworthy source, such as a bank, and will ask you to click on a link or reply with personal information.

These scams are becoming increasingly common. Attackers use fear tactics to convince you to act, such as creating a sense of urgency.

How to Protect Yourself:

- **Never click on links from an unknown number**
- **Do not send sensitive information to suspicious text messages**
- **Confirm that the request is legitimate by contacting the company via their official number (typically found on their website)**
- **Keep up-to-date with the latest smishing tactics**

Smishing is a serious threat that should not be taken lightly. By staying vigilant and educating yourself about the dangers of smishing, you can protect yourself from these types of attacks. If you suspect a smishing attack, report it immediately and change your passwords. Learn more about smishing and other methods of fraud at LangleyFCU.org/fraud

YOU COULD EARN MORE ON YOUR SAVINGS!

If you're looking for a safe and secure way to grow your savings, a money market account is an excellent option.

Here are three reasons why you should consider opening a money market account:

Higher Dividends: Money market accounts typically offer higher dividends than traditional savings accounts, allowing you to earn more on your money. Langley's Money Market accounts offer a variable rate, meaning your rate increases as your balance grows.

Low Minimum Balance Requirements: Money market accounts often have low minimum balance requirements, making them accessible to those with limited funds. This makes them an ideal option for those just starting to save or those who don't have a lot of money to invest.

Easy Access: Money market accounts are easy to access, allowing you to transfer funds quickly and easily. With Langley's Platinum Money Market accounts, you can make unlimited deposits and one free withdrawal or transfer per month^[1], all while paying **NO** monthly fees.

With higher dividends, flexible withdrawal options, low minimum balance requirements, and easy access, money market accounts offer a great way to maximize your returns while keeping your money safe and secure. Learn more about Langley's Money Market accounts today at LangleyFCU.org/deposits-money-market

[1] One free withdrawal or transfer per calendar month. Only one account per member. A fee of \$25 applies for each additional withdrawal or transfer within a calendar month.

FREE CHECKING IS SMART CHECKING

When we say free, we mean it.

- ✓ **NO** monthly fees
- ✓ **NO** minimum balance
- ✓ **NO** wait—early payday deposit



Make the smart decision and open your account today!

THE DO'S AND DON'TS OF CAR SHOPPING

Car shopping can be a stressful and intimidating process. If you're purchasing through a dealership or online store, you should know the basic do's and don'ts of buying a car so you can get on the road faster and with less hassle.

DO review your credit report before shopping. If you pull your credit report at least 60 days prior, you can assure there are no errors that could stop you from getting loan approval.

DON'T fall for "special" offers. Those offers that land in your mailbox from time to time are less remarkable than they might appear. Be careful not to get swept up in "too good to be true" offers where it costs you more in the end.

DO a thorough test drive. Drive on the highway, head down the back roads, accelerate quickly, brake fast, and do everything you can do to test the vehicle.

DON'T forget about your existing vehicle. Whether you trade it in or sell it on your own, your current car can provide extra funding towards your new purchase.

Buying a car can be an exciting experience, but it is easy to get taken for a ride. If you want more peace-of-mind, get pre-approved for a vehicle loan with Langley so you can focus on finding the right car. We offer competitive rates, flexible terms, and rebates on loan payments. Start your car buying process now at LangleyFCU.org/auto



INVEST IN YOUR HOME, NOT AN INSURANCE COMPANY

When buying a home with less than a 20% down payment, typically the mortgage lender will charge private mortgage insurance (PMI) that helps cover the additional risk associated with the loan. PMI can add up to be hundreds of extra dollars added to your payment each month. Langley offers several mortgage options to avoid PMI, including our new Equity+ mortgage!

Members can enjoy the benefits of a fixed rate mortgage, low 5% down payment and no PMI. By not paying PMI, you can earn bonus equity in your home every year!

An Equity+ mortgage offers a smart alternative to a traditional 30-year mortgage loan. Learn more at LangleyFCU.org/equity

*Table and equity amount based on a loan amount of \$285,000. \$9,500 in equity is an estimate assuming the mortgage holder does not take out an advance on the HELOC during the first 7 year period.



	Equity+ Mortgage	Standard Mortgage
Low Down Payment	✓	✓
No PMI	✓	✗
HELOC Included	✓	✗
Bonus Equity – 1 Year*	\$1,000	\$0
Bonus Equity – 3 Years	\$3,500	\$0
Bonus Equity – 7 Years	\$9,500	\$0

LANGLEY IN YOUR COMMUNITY

SIX DESERVING COLLEGE-BOUND LANGLEY MEMBERS TO BE AWARDED JEAN M. YOKUM SCHOLARSHIPS IN 2023!

Each year in May, six deserving college-bound Langley members are awarded a \$5,000 scholarship named after Langley's former President and CEO Mrs. Jean M. Yokum. Mrs. Yokum was a true testament to hard work and dedication, retiring after 59 years of service. These scholarships are given to high school seniors who emulate the work ethic of Mrs. Yokum and have a savings account at Langley. Jean Yokum Scholarships are given to students expecting to graduate high school in June 2023 and awarded based on need, academic performance, and community involvement. Applications are reviewed in April, and winners will be announced in May. Learn more at LangleyFCU.org/scholarship

LANGLEY'S 4TH ANNUAL MLK JR. DAY OF SERVICE

Over 150 Langley volunteers completed 9 projects on Langley's 4th annual MLK Jr. Day of Service! Langley employees, spouses, and family members gave their time and talents to help a variety of nonprofit organizations across the Hampton Roads community in honor of Dr. Martin Luther King Jr.'s life of service.

Over the course of the day, Langley volunteers:

- trimmed trees and designed planters for the new Newport News office of the **Center for Child & Family Services**
- packed and organized items to help **Faith Recovery** move from Newport News to Williamsburg
- gave clinic areas at **Gloucester Mathews Care Clinic** a fresh coat of paint
- filled over 300 bags with nonperishable breakfast items at **Helping the Homeless** in Gloucester
- picked up trash, painted, and cleaned **LGBT Life Center** in Norfolk
- painted 10 offices for case workers caring for survivors of human trafficking at **The Samaritan House** in Virginia Beach
- built 15 beds for families in need, and delivered and assembled 12 beds at **Sleep in Heavenly Peace** in Hampton
- provided groceries to 30 families at **THRIVE Peninsula** in Newport News
- assembled 70+ customized wooden flags for families of fallen first responders and wounded warriors at **Valhalla's Forge** in Virginia Beach

LANGLEY FOR FAMILIES BOARD WELCOMES JEROME FOWLKES!

Langley for Families Foundation is pleased to announce its newest Board Member – Jerome Fowlkes! Jerome joined Langley



in January 2022 and serves as the Chief Human Resources Officer. While at Langley, he has led several efforts including the organization's diversity and inclusion initiatives, the enhancement of employee benefits, and design of the compensation program for 2022.

Jerome received his Bachelor of Science from Virginia Tech and his Master of Business Administration from the College of William and Mary. Jerome has previously served on Virginia Tech's Alumni Association Board of Directors and their College of Business Alumni Advisory Board. Jerome is currently serving as a Board Member for Edmarc, a nonprofit providing home health and hospice care for children with life-threatening illnesses in the Hampton Roads area. The Langley for Families Foundation recently celebrated over \$1 million distributed in grant support to nonprofits over the course of 2022 and is excited to welcome Jerome to the Board of Directors on the heels of this achievement. Jerome looks forward to expanding the Foundation's incredible reputation in the Hampton Roads community and plans to introduce new fundraising initiatives for 2023. **Welcome, Jerome!**



THE BENEFITS OF BALANCE TRANSFERS

While many Americans prioritize growing their savings, most households still carry credit card debt, with the average balance around \$5,000. Managing credit card debt can be a daunting task, especially if you have multiple card balances and high interest rates. Transferring your high balances to one credit card can help you manage your debt and save you money in the long run. When you consolidate multiple credit card balances into one manageable account, it becomes easier for you to keep track of payments and due dates. You'll only need to create one repayment plan for the debt, rather than several across multiple accounts. Additionally, consolidating could improve your credit score by reducing the number of credit cards you have open. It can be hard to pay off your balances when the interest continues to add up. Many major credit cards have interest rates as high as 29.49% Annual Percentage Rate (APR) that applies to your monthly balance. Low-rate credit cards can help you pay off your debt faster and save you money. Here's an example^[1]:

	Current Balance	Annual Percentage Rate	With a monthly payment of \$200, you will pay off the debt in:	Total interest paid
Wells Fargo® Reflect Card	\$5,000	17.49% - 29.49%	34 - 46 months	\$1,631 - \$4,197
Langley's Platinum Select Visa	\$5,000	11.50% - 18.00%	30 - 34 months	\$929 - \$1,702

In this example, a lower APR helps you get rid of debt up to 12 months faster with 60% less interest charged over time! Langley offers a variety of credit cards with competitive rates and no annual fees. What's even better – all Langley Visas cap at 18.00% APR. This means when interest rates rise, your Langley Visa will never go over that cap, unlike most major credit cards. Compare our credit cards at LangleyFCU.org/credit-cards today.

[1] Annual Percentage Rate (APR) is variable and determined by credit history. Rates current as of February 7, 2023 and are subject to change without notice based on market conditions and borrower eligibility. Example provided is for educational purposes only and may not reflect actual results.

START YOUR CHILD'S FINANCIAL JOURNEY

One of the best ways to teach children about money is giving them the freedom to spend their own money responsibly. A checking account is a great way to help your child learn the value of budgeting, saving, and spending wisely. It's important to find an account that offers no chances of overdrafting or overspending. This will help assure that your child learns the importance of spending only what they have.

Langley's Spend account is the perfect choice for your child's first checking account! This account offers no overdraft fees or minimum balance requirements. It comes with a debit card that can be used to make purchases and withdraw cash from ATMs. The Spend account also gives you the power to monitor your child's spending by setting up alerts in Online Banking.

Teach your child the importance of budgeting and spending responsibly from an early age. Learn more at LangleyFCU.org/personal-spend-card



Share Your Love for Langley!
You get \$30 & we give \$30

**It's simple,
refer a friend & you both get paid!**
LangleyFCU.org/refer



**The Credit Card
that Works for YOU**
Get Your Platinum Select Visa

LangleyFCU.org/select-visa

FEEL FINANCIALLY SECURE IN RETIREMENT

Not that long ago, people looked forward to retirement as a time of relaxation and leisure when one might travel the world or take up a new hobby. However, many people are doing the math and realizing that the future doesn't look so bright financially.

Below are a few tips to help you feel secure in your retirement:

Have a Plan: Take an honest inventory of your assets, savings, investments, and set some goals for your retirement. Consider what you'd like to be doing, where you'd like to live, who you want to be near, and what kind of lifestyle you prefer.

Invest Wisely: Generally, you should invest more conservatively as you approach retirement. Langley offers a variety of Individual Retirement Accounts (IRAs) with great rates. We provide you with the information and guidance you need to make the right choices at LangleyFCU.org/IRA

Watch Your Spending: It's natural to want to fill up all your free time with eating out, shopping, traveling, and other leisurely pursuits. It's important to set a budget and stick to it. You don't have to cut out all entertainment and treats. However, make sure you don't spend beyond your means.

If you need assistance with planning or growing your retirement savings, we're here to help! Schedule an appointment at LangleyFCU.org/Investments

Securities and insurance products are offered through Cetera Investment Services LLC (doing insurance business in CA as CFG STC Insurance Agency LLC), member FINRA/ SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered.



BOOK YOUR NEXT VACATION NOW

Summer is just around the corner, which means it's time to plan your next big vacation. With hotel and transportation costs continuing to rise, some families are wondering whether they can afford to travel at all. Langley's Extra Personal Loan is here to help. Here are a few reasons why our personal loan may be the perfect way to fund your upcoming travels:

Fixed Payments & Terms: Unlike traditional credit cards, Langley's Extra Personal Loan can often be a better choice for financing a vacation because we offer fixed rates and various terms. This can make budgeting and repayment planning easier since you'll know exactly how much your payment will be each month.

Quick Funding: Personal loans can be approved and funded quickly, which can be especially beneficial if you're looking to book a vacation soon. We offer same-day funding, so you can book your vacation as soon as you're ready.

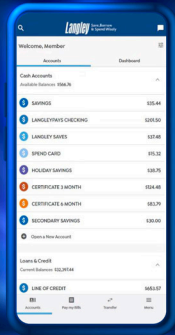
Rebates on Loan Payments: With our Interest Rebate program, you could earn a 10% rebate on the interest paid monthly towards your Langley personal loan when you pay through a qualifying Langley checking account^[1]. It's easy, convenient, and puts more money in your pocket! Langley's Extra Personal Loan can help you make memories without the hassle of high interest rates or holding off until you have the funds saved. Don't let a lack of funds hold you back from the vacation of your dreams - apply for Langley's Extra Personal Loan and make it happen! Visit LangleyFCU.org/personal-loan to apply now.

[1] Must make timely, self-directed payments on your Langley loan through a qualifying Langley checking account each month. Self-directed payments include automatic transfers set up in-branch or in Online Banking and payments you transferred from your Langley checking account through Online Banking. A qualifying Langley checking account requires it to be your primary checking account, which is the account you deposit your net pay and the checking you use to manage your expenses and pay your bills.



DISCOVER THE CONVENIENCE OF MOBILE BANKING

Download Langley's mobile app and manage your money on the go!



EVERY PENNY COUNTS

It can be challenging to make the decision to set money aside for the future. But what if you



could save money, just by using your debit card? Our Spend 'n' Save program revolutionizes the way our members save. The concept is simple - every time you make a debit card purchase, Spend 'n' Save rounds it up to the nearest dollar and transfers the extra change into your savings account. This small change can add up over time, helping you save money without even thinking about it. One of the biggest perks of Spend 'n' Save is that it's incredibly easy to use. There's no need to set aside a specific amount of money each month or change the way you spend. All you have to do is enroll, use your debit card like you normally would, and the rest is taken care of. You'll be amazed at how quickly the extra change can add up. Spend 'n' Save is also completely free, so there are no hidden fees or costs.

If you're looking for a simple and effective way to save money, Spend 'n' Save is the perfect solution. By automating your savings, you can easily achieve your financial goals and take control of your money. Learn more and start saving today at LangleyFCU.org/resources-spend-n-save

SPRING WEBINAR SERIES



We offer a free financial education tool that our members have access to 24/7. With webinars, videos, articles, and many other resources, this is a great way to get on the path to financial success.

APRIL

Raising Money-Smart Kids

Earning money, spending, and saving are important lessons children learn very early on in life. Learn ways to educate children about financial responsibility that can last a lifetime.

MAY

Financially Savvy Seniors

Retirement can be a great time for seniors if they are prepared financially. Learn about specific retirement concerns such as managing money, Medicare, Social Security, improving cash flow, insurance, investing, estate planning, and more.

JUNE

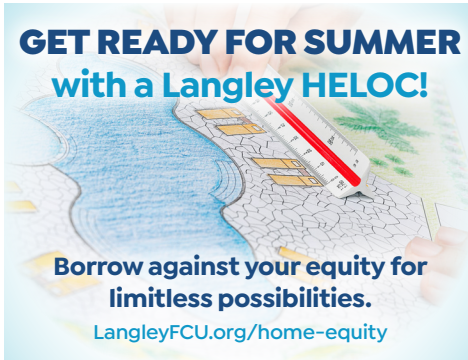
Becoming a Homeowner

Homeownership starts well before the contracts are signed—preparation is one of the keys to a smooth home buying process. This session covers all major pre-purchase topics such as budgeting, the down payment, credit reports, debt-to-income ratios, and the mortgage lending process.

Access our spring webinars at LangleyFCU.org/community

Webinars presented by our partners at BALANCE.

GET READY FOR SUMMER with a Langley HELOC!



Borrow against your equity for limitless possibilities.

LangleyFCU.org/home-equity

FOR MORE INFORMATION OR TO APPLY FOR ANY PRODUCT MENTIONED IN OUR NEWSLETTER: VISIT THE BRANCH NEAREST YOU, CALL US AT (757) 827-5328, OR GO TO LANGLEYFCU.ORG