

# SUMMER BANKING IS A **BREEZE**

***Langley***

Save, Borrow & Spend Wisely

CREDIT CARD ENHANCEMENTS |

SECURELY MANAGE YOUR CARDS IN ONLINE BANKING |

LOWER YOUR MONTHLY CAR PAYMENT |

BENEFITS OF AN ADJUSTABLE RATE MORTGAGE |



# CREDIT CARD ENHANCEMENTS

As we continue to grow our credit union, we are always looking for new or better systems to enhance our products and services. That's why in July, we're upgrading our credit card platform.

This upgrade will allow us to provide a better member experience with features like:

- Real-time payment posting to your credit card
- Real-time transfer from your credit card to your account (treated as a cash advance)
- Easier-to-read credit card statements

We're excited to offer these improved services to our members as we continue to elevate the member experience in every aspect of the credit union.



# AT HOME OR ON THE GO, TAKE LANGLEY WITH YOU!

Whether you are traveling to another state or just want to spend the day at home, you can take Langley with you. No need to stop at a branch for your everyday transactions – Langley's Online and Mobile Banking app is convenient and has a lot to offer! Here are just a few advantages of accessing your account online:

**Instant Access 24/7** Enjoy a full range of services from your computer, tablet, or mobile phone anytime, anywhere.

**Automate your savings** Online banking allows you to schedule automatic transfers from your checking to your savings, making it more convenient to save money for emergencies and other expenses.

**View statements** Get immediate access to your bank statements for your tax or personal records.

**Set-up alerts and notifications** By setting up notifications on your account, you'll be in the know with the latest transaction and balance activity on your account.

**Protect your account** With online and mobile banking, you can protect your banking information by setting up a two-factor authenticator to keep your personal data private and prevent unauthorized access.



# YOUR CREDIT CARD REWARDS ADD UP

If you're looking for a way to earn some extra cash, rewards credit cards can be a great option. For example, Langley's Signature Cash Back Visa credit card earns you unlimited cash back on your everyday purchases. We did the math – and you can really rack up the rewards. Using your Signature Cash Back Visa, your family could earn hundreds of dollars a year in cash back:

	Spending	Signature Cash Back Visa Rewards Rate	Annual Rewards*
Gas	\$200/month	3%	\$72
Groceries and Wholesale Club purchases	\$400/month	2%	\$96
Everything else (restaurants, travel, online purchases, and more!)	\$2,000/month	1%	\$240
TOTAL			\$408

Don't forget about the 5%! When you have a Signature Cash Back Visa, you get to choose your 5% cash back category each month upon activation. That means, you'll earn 5% cash back on your favorite purchases, depending on what you choose. In one month, you could earn 5% on groceries, and the next month you might earn 5% on gas. It's your choice! Learn more about our Signature Cash Back Visa at [LangleyFCU.org/cashback](https://www.langleyfcu.org/cashback)

\*Results are not typical. Annual reward amounts are based on spending averages. Actual rewards based on cardholder's spending habits. Merchants are assigned a merchant category code (MCC) that Langley doesn't assign. Items may appear to fit in a rewards category but the merchant may not have an assigned MCC in that rewards category.





## THE FUTURE OF YOUR WALLET

Gone are the days of the bulky wallet. Whether crammed in a purse or stuffed in a pocket, your wallet used to hold everything you needed – your license, your medical cards, your family photos, and your money. In the last decade, we've seen a large decrease in cash payments. These days, debit cards and credit cards make up over 75% of purchases. It's 2022 – something better is trending in the world now – the *mobile* wallet.

**What is a mobile wallet?** Mobile wallets are smartphone apps where you store any debit or credit cards. They pay for your purchases securely using your card's information without having to carry around all your cards. It's become increasingly popular as a form of payment, and it's projected to continue trending in the coming years.

**Why use a mobile wallet?** One upside of switching to a mobile wallet is security. Everything stored in the mobile wallet is encrypted, so when you pay, your card number isn't transmitted during the process. Plus, mobile wallets rely on specific security features, like your phone password or fingerprint, to authorize a payment. This means you could help reduce fraud on your cards. Thanks to the convenience and speed, mobile wallets save you time when paying at a store or shopping online through your phone, giving you a contactless experience anywhere you go.

To make the switch, simply download your preferred mobile wallet – Apple Pay, Google Pay, Android Pay or Samsung Pay – from your app store. Once completed, you can upload your Langley debit or credit card. Then, just tap and pay with your app at any participating store.

Learn more at [LangleyFCU.org/wallet](https://LangleyFCU.org/wallet)



## SECURELY MANAGE YOUR CARDS IN ONLINE BANKING

With the Online and Mobile Banking upgrade, we added access to **Card Controls and Alerts!** Card controls and alerts provide everything you need to safeguard your credit and debit cards in one place. Having access to Card Controls and Alerts allow you to protect yourself against fraud and prevent any overdrafts or unwanted charges.



**In Online Banking, you can:**

- Lock and unlock your cards
- Set-up travel notices
- Set spending limits
- Get alerts when your balance reaches a certain amount
- Select transaction types you would like to allow (in store, online and ATM)

## FRESHEN UP WITH SUMMER PROJECTS!

Summer is finally here, which means more sun, more trips, and more fun. You still have time to knock out those projects that will bring you joy and relaxation all year long.

**Here are some of the top projects to freshen up your home:**

**1. Upgrade your bathroom** Bathrooms are one of the most popular areas of a house to renovate. There are tons of options! Whether you upgrade your shower or just change the flooring, it could make a big difference in your day-to-day life!

**2. Revamp your outdoor area** Summer is the season of grillin' and chillin'. Improving your patio space, adding furniture, or upgrading your grill will create great moments with your family and friends this season.

**3. Replace doors and windows** This one might seem boring compared to the other two, but by replacing doors and windows, you can improve the heating and cooling of your home. Not only will they keep your house better insulated, but this will also help save energy!

Home renovations can seem like a huge financial burden, but getting the funding is easy. Many people use a Home Equity Line of Credit (often referred to as a HELOC) to borrow the funds. These projects often increase the home's value as well, giving back in the long run.

Learn more at [LangleyFCU.org/home-equity](https://LangleyFCU.org/home-equity)



## Enjoy the Benefits of eStatements

- Quick & convenient access
- Reduce risk of mail fraud & identity theft
- Reduce paper waste

**Enroll today in Online Banking or Langley's Mobile app!**





# LANGLEY IN YOUR COMMUNITY

## LANGLEY FOR FAMILIES FOUNDATION RAISES RECORD-BREAKING \$520,000 AT CHARITY GOLF CLASSIC

Langley for Families Foundation hosted its 8th Annual Charity Golf Classic at Golden Horseshoe Golf Club in Williamsburg on May 17 and raised a record-breaking \$520,000 in gross profits for local non-profits.

With increased participation, the Foundation hosted two tournaments on both the Gold and Green courses for 156 golfers. Golfers were treated to a sunny day on the course with multiple chances for hole-in-one prizes, like a Chevy Frontier or a Harley-Davidson motorcycle, and course challenges.

Golden Horseshoe Golf Pro Erick Mellott joined players on the course for a Beat the Pro contest and a chance to win a new TaylorMade Stealth driver. Congratulations to the first place team on the Gold Course – Chris Fagan and his team with PSCU, and the first place team on the Green Course – Jay Burnell and his team with Parker Burnell Real Estate Group.



“We are so grateful to our sponsors, partners, and volunteers for their commitment to the mission and their willingness to support families in Hampton Roads. We had a record-breaking year because of individuals and businesses stepping up to meet the need and help others,” said Fred Hagerman, Langley For Families Foundation’s Chairman.

Net proceeds from the Charity Golf Classic will be granted to Hampton Roads non-profits in the areas of healthcare, housing and human services, and access to education.





# Quick Balances ARE BACK!

Enjoy easy visibility of your funds with the Langley Mobile Banking app!

SPEND CARD

\$3,763.90

Available Balance as of  
Monday, Apr 18, 2022 1:40 AM

Transfer

Langley



Learn more at [LangleyFCU.org/quick-balance](https://LangleyFCU.org/quick-balance)

## THE PERKS OF OWNING A SECOND HOME

Purchasing a second home has become more popular in recent years. It has provided an alternative way to take a break from the city life and make lasting memories.

Here are two major benefits of owning a second home:

**Trips to Remember** Going on vacation is a great way to relax and unwind. Studies show it helps with depression, heart health, and even increases work productivity. Owning a second home gives you the flexibility to visit when you want during any time of the year. Make lasting memories with long weekends spent relaxing at your favorite place. Your second home also doubles as a place to spend your retirement years. When you are ready, you can move into the place where you built all those beautiful memories.

**Work from home** In the last two years, more and more people have begun working from home. If you decide to visit your second home for a family getaway, you can still work without needing to visit an office or take time off. Getting your second home is easier than you think. Once you fall in love with a property, we can help fund your mortgage loan. Get more information on our Second Home loan at [LangleyFCU.org/mortgage-second-home](https://LangleyFCU.org/mortgage-second-home)

\*Lending available on properties located in MD, VA and NC.

## ENJOY EFFORTLESS SAVING WITH SPEND ‘N’ SAVE

Growing your savings can be a challenge, especially during the summer months when there are so many fun and exciting activities to do! Don't worry, you can still have a fun-filled summer while effortlessly adding to your savings.

Spend 'n' Save allows you to make the most of your everyday spending by turning your debit card into a savings tool. Every debit card purchase is rounded up and the difference is deposited into your savings account at the end of each day. In 2021, enrolled members saved over \$2 million. Don't miss out on the effortless saving that can add up – enroll today at [LangleyFCU.org/resources-spend-n-save](https://LangleyFCU.org/resources-spend-n-save)



# LOWER YOUR MONTHLY CAR PAYMENT

In the last few months, we've watched interest rates rise. We've also watched prices go up on goods around the country including homes and cars. As we anticipate more rate increases, we strive to provide the right products at the best rates for our members. That's why we are still offering competitive rates for members looking to refinance. Refinancing your car loan may help put breathing room back in your budget.

Here's an example of refinancing for a lower rate:

		Original	Refinanced
Loan Amount \$25,000	Loan Rate	6.99% APR <sup>[1]</sup>	3.49% APR <sup>[1]</sup>
	Loan Term	60 months	75 months
	Monthly Payment	Current \$495	New \$371

In this example, the monthly payments dropped by \$124 a month – that's over \$1,400 saved each year!

Learn more about refinancing your car loan at [LangleyFCU.org/auto-loans-refinance](https://LangleyFCU.org/auto-loans-refinance)



<sup>[1]</sup>APR = Annual Percentage Rate. Must be current on your auto loan payments to qualify. Existing Langley Federal Credit Union loans not eligible for this offer. Rates shown are based on credit score of 740 or better and based on creditworthiness, so your rate may differ. Term for 3.49% APR is up to 75 months. A \$25,000 loan at 3.49% APR for 75 months would have monthly payments of \$371. Credit is subject to approval. APRs and payments may vary for other loan amounts and terms. Rates and terms are subject to change at any time without notice.



# REWARD YOURSELF FOR EVERYDAY BANKING

At Langley, we offer multiple products and programs that earn you rewards for everyday banking! It's easy to track all your earnings in Online and Mobile Banking. In the last year, members saved over \$3 million with our different programs.

Here are all the perks you can track:

- LangleyPays Checking Rewards
- Signature Cash Back Visa Earnings
- Platinum Quint Visa Cash Back Earnings
- 10% Interest Rebate on Loans

Log into Online Banking or open Langley's Mobile Banking app to see how quickly your rewards add up!

Rewards	
LangleyPays Checking	
Last Month	\$5.60
This Year	\$27.30
Last 12 Months	\$62.50
Visa Cash Back	
Last Month	\$32.68
This Year	\$182.76
Last 12 Months	\$456.62

## Insurance Made Simple

See how much you can save on insurance by switching to Langley Insurance Agency.

**Get an instant quote today!**  
[LangleyFCU.org/insurance](http://LangleyFCU.org/insurance)



Langley Insurance Agency

## BENEFITS OF AN ADJUSTABLE RATE MORTGAGE

With mortgage rates on the rise, home buyers are turning to **Adjustable Rate Mortgage (ARM)** products. Like many types of variable rates, ARM products have often been overlooked for their fixed rate counterparts. Adjustable Rate Mortgages are a great option for people looking to save on interest rates.

With a fixed rate product, the interest rate on the loan will stay the same for the duration of the loan. An ARM may change at some point. This can sound scary; however, typically the interest is lower than fixed rate mortgages at the start of the loan. ARM products have a set period of time during which the rate is fixed. For example, with Langley's 5/5 ARM the initial rate is fixed for five years and is subject to increase or decrease every five years thereafter. When rates are high, the savings on the initial term usually outweighs any potential change during the next turn of the rate.

By purchasing an Adjustable Rate Mortgage, not only are you locking in a lower rate at the time, but you get the peace of mind knowing that your rate will stay current with market rates. This can save you the hassle of having to refinance later during the life of the loan.

To learn more about ARM products, visit [LangleyFCU.org/mortgage-adjustable-rate](http://LangleyFCU.org/mortgage-adjustable-rate)

All Credit Union loan programs, rates, terms, and conditions are subject to credit approval and may change at any time without notice.



## BALANCE SUMMER WEBINAR SERIES



We want to help our members bank affordably and make financially smart decisions. That's why we offer a free financial education tool that, as a member, you have access to 24/7. With webinars, videos, articles, and many other resources, this is a great way to get on the path to financial success.

Check out the Summer Webinar Series topics below.

### JULY

#### Investing in Real Estate

Turn a profit in real estate by learning the pros and cons of different properties, resources for finding investment opportunities, and financing options.

### AUGUST

#### Raising a Money-Smart Kid

Gain knowledge on effective ways to educate children about financial responsibility that can last a lifetime.

### SEPTEMBER

#### Personal Finance for College Students

Learn about how to use credit wisely, develop a positive credit history, create and manage a budget, track spending, and review options for student loan repayment.

Access our Summer Webinar Series for free by visiting [LangleyFCU.org/community](http://LangleyFCU.org/community)