

# LangleyToday

WINTER 2019

REWARDING WAYS TO  
**SAVE**



**Langley**   
Federal Credit Union

1st Time Home Buyers  
- This One is for You!

Which Credit Card  
is Best for You

Tips For Winterizing  
Your Home



# ODUCU MERGER UPDATE

We are thrilled to announce we have successfully merged with Old Dominion University Credit Union (ODUCU)! In November, Langley welcomed over 3,100 ODU members and the ODU branch staff. With the transition, the branch located at the Webb Center and the location at 2701 Hampton Blvd. received renovations. These improvements offer the ODU community updated technology and efficient use of space. We look forward to engaging with, and offering a great selection of products and services to the ODU community.



## REWARDING WAYS TO SAVE

For many people, the New Year is a time for new habits. Not all of these changes are easy to make, but with Langley, the commitment to save more can be very rewarding!

Langley's new U-Win Savings account lets you enter to win monthly and annual prizes while you save money. You could be one of ten lucky savers who win \$250 each month! At the end of every year, you also get the chance to be one of five savers who win a grand prize of \$1,000. Every \$25 you save earns you an entry into these monthly and annual prize drawings.\*

Make it easy on yourself and remove the temptation to spend before you save. Through Online Banking, you can automatically set aside a little bit each month. The money will be saved before you even have time to miss it.

Additionally, our Spend 'n' Save program helps you save every time you use your debit card. We'll round up each transaction to the next dollar and deposit the difference into your savings account. The more you spend, the more you save!

\*Each \$25 you save earns you an entry into a monthly and annual drawing. Maximum 10 entries per member for each monthly drawing or annual drawing. Primary account holder must be at least 18 years of age and member is limited to one (1) U-Win account. Other restrictions apply. See the official rules online at [Langleyfcu.org](http://Langleyfcu.org) for details.



## EARN OVER TEN TIMES THE NATIONAL AVERAGE DIVIDEND

You've worked hard for your money and deserve a checking account that offers you high returns without costing a small fortune in fees and requirements. Look no further than Langley's Platinum Checking! You'll earn 1.00% APY\* on balances of \$10,000 or more. That's over ten times the national average dividend!\*\*

Additionally, you get these great benefits!

- Access to over 55,000 surcharge-free ATMS
- Paychecks deposited up to three days early through direct deposit
- Two **FREE** boxes of checks
- Online and Mobile Banking and eStatements.

To qualify for no monthly service fee, all you have to do is maintain an average daily balance of \$10,000 or more.\* No gimmicks. No surprises. Just the high returns you deserve on your hard earned money!

\*APY (Annual Percentage Yield) is a variable rate and may change after the account is opened; dividends compound monthly; fees may reduce earnings on your account. The minimum to open is \$10,000 and the minimum to earn dividends is an average daily balance of \$10,000. Dividends compound and credit monthly. No monthly maintenance fee if average daily balance is \$10,000 or more; \$10 fee if less than \$10,000. Offer available to qualifying members. Fees may reduce earnings on the account. Some restrictions apply. \*\*Best Checking Account Rates- October 2018 ([www.bankrate.com](http://www.bankrate.com))

## IRA WITHHOLDING NOTICE

Federal regulations require us to provide a notice regarding withholding elections on your IRA periodic distributions. You may incur penalties under the estimated tax rules, if your withholding and estimated tax payments are not sufficient. Your withholding election remains in effect for any subsequent distributions unless you change or revoke the election. If you have an IRA and would like your current withholding election to remain unchanged, no action is required. You may change or revoke your election at any time. To make a new withholding election, you may do so by completing a form provided by the credit union.

For more information or to apply for any product mentioned in our newsletter:  
Visit the branch nearest you, call us at (757) 827-5328 or go to [langleyfcu.org](http://langleyfcu.org).



## Refinance Now!

We'll pay your appraisal  
and origination costs!

(estimated value of \$1,045.00)

Rates as low as

**4.99% / 5.04% APR\***  
**30-Year Fixed Rate Mortgage**

This may be your last chance to lock-in  
an interest rate below 5.00% APR.

**Apply Today!**

\*Fixed 30-year 4.99% / 5.04% Annual Percentage Rate. The interest rate is current as of January 1, 2019. No appraisal costs. No origination costs. No Private Mortgage Insurance. Up to 90% LTV for refinances. Offer applies to borrowers with a credit score of 710 or better depending on credit qualifications. All Credit Union loan programs, rates, terms, and conditions are subject to credit approval and may change at any time without notice. Mortgage amount not to exceed \$750,000. The monthly payment on a 30-year \$200,000 fixed rate loan at 4.99% / 5.04% APR\*\* and 90% loan-to-value (LTV) is \$1072.42. Property insurance and, if applicable, flood insurance is required. These payments do not include taxes and insurance premiums. The actual payments will be greater and rates provided are based on current market rates, and are informational only. Payments are estimates and include only principal and interest. Some restrictions may apply. This rate is applicable for a refinance of a single-family primary residence. The APR is based on loan funding the last day of the month. Offer ends Friday, March 1, 2019 at 5:00pm.

**LangleyPays Checking**  
**It's better than free...**  
**We Pay You!**



## THE ACCOUNT THAT GROWS WITH YOU

Chasing the next best rate can quickly become frustrating. You've worked hard to grow your savings and deserve more. Say goodbye to low savings rates and earn more with Langley's Platinum Money Market—the account that grows with you!

As your balances increase, so do your rates. This account features three tiers of dividends, allowing you to earn as much as 2.02% APY.\* You can make unlimited deposits and one free withdrawal or transfer per month\*\*, all while paying **NO** monthly fees.

\*Annual Percentage Yield. Dividends are calculated by the average daily balance. Earn 1.26% APY on average daily balances above \$25,000.00, 1.51% APY on average daily balances above \$100,000.00, and 2.02% APY on average daily balances above \$250,000.00. No dividend will be earned in any dividend period if the average daily balance is below \$25,000.00. Dividends compound monthly. Rates subject to change. \*\*One free withdrawal or transfer per calendar month. Only one account per member. A fee of \$25 applies for each additional withdrawal or transfer within a calendar month.

## 1ST TIME HOME BUYERS -- THIS ONE IS FOR YOU!

✓ Paying rent ✓ Has established good credit ✓ Saved up money

It is time to purchase your very first home with Langley's HomeSaver program. Here's what you will receive:

- 100% financing with no Private Mortgage Insurance (PMI)
- \$1,000 bonus cash back at closing\*
- Langley's new Safe Shop Rate Lock. Lock in a low rate while you shop for a home. If rates drop, you get the lower rate!

Or

✓ Not paying rent ✓ Still building your credit ✓ Little to no money saved

It may not be the right time to purchase your first home, but we can get you there quickly. Speak with one of our Mortgage Loan Officers and learn about our HomeSaver Loan program. Upon successful completion of the HomeSaver Loan program, you will be ready for your first home and eligible for all the benefits offered to first-time homebuyers mentioned above.

For more information or to get started with this program, visit [langleyfcu.org/homesaver](http://langleyfcu.org/homesaver).

\*To participate, members must have not previously owned a home. Upon completion of the program, eligible members may lock in today's interest rate for 90 days. A contract must be presented within 60 days and closed by day 90. The loan options are the 5/5 ARM, 10/5 ARM, and 30 Year Fixed. Maximum loan amount is \$350,000. Gifts will only be allowed if applied to the down payment to reduce the loan amount. Cash back includes origination fee and appraisal fee not to exceed \$1,000.



# MAKING A DIFFERENCE IN HAMPTON ROADS

In 2018, Langley decided to take on a major problem in the region - hunger. Langley is proud to support the two largest foodbanks in the Hampton Roads community, the **Foodbank of Southeastern Virginia** and the **Eastern Shore** and the **Virginia Peninsula Foodbank**.

This year Langley once again supported two essential programs at the Foodbank of Southeastern Virginia and the Eastern Shore: the Backpack program and the Mobile Pantry program. This year, we will distribute over 68,700 bags to over 3,400 students through this Program.

*"Our BackPack and Mobile Pantry programs enable us to increase our footprint in the community to provide more resources and services to children and families facing food insecurity," said Ruth Jones Nichols, CEO of the Foodbank of Southeastern Virginia and the Eastern Shore. "Langley for Families Foundation's commitment to making a difference in the lives of children and family in Hampton Roads aligns well with our mission, and we are grateful for their \$13,000 donation as we work to eliminate hunger in our community."*

The Mobile Pantry program is hugely successful in providing a means for individuals and families to receive food when they cannot travel to an agency, or their local agency is at capacity. During fiscal year 2017, the program distributed 1.53 million pounds of food to individuals in the program.

On the Peninsula, Langley once again supported the Virginia Peninsula Foodbank to provide close to 40,000 meals to hungry neighbors across the greater Peninsula. Specifically, Langley Federal Credit Union, through its Foundation, purchased much-needed canned goods and other shelf-stable items for the Foodbank's partner agencies to acquire in order to feed families, seniors, children, and veterans through local pantry distributions. A portion of the funds also purchased nutritious, child-friendly food items that went home in portable bags with children in need through the Foodbank's Food For Kids BackPack program. These food items help sustain over 1,500 children during the weekends when school breakfast and lunch programs are not available to the kids that need them.

*"Langley Federal Credit Union remains a strong partner in our work to feed families who are struggling with hunger," added Foodbank Chief Development Officer, Robyn Robertson. "You truly are a stellar example of donor commitment. Your desire to help is widespread, whether you are conducting food and fund drives, helping to sponsor our annual Tastefully Yours event, or supporting us through grant funding...LFCU demonstrates that it is indeed FOR families, as we work together to provide nourishment to those in need. Families are fed and also receive a sense of comfort and hope because you care."*

This year Langley also organized a company-wide Holiday Food Drive with collection boxes at all of our branches across Hampton Roads. Through this drive and all efforts, Langley was able to support the organizations fighting hunger in Hampton Roads by donating over 2,000 pounds of food and over \$30,000.

**Langley**   
Federal Credit Union

**Langley**   
For Families

COMBINED TO GIVE OVER

**\$870,000**

TO OVER 100 WORTHY  
NON-PROFIT ORGANIZATIONS  
IN THE HAMPTON ROADS  
COMMUNITY IN 2018.

## Volunteer Spotlight: 94.9 The Point Radiothon to Benefit CHKD



Langley Federal Credit Union is proud to have supported the 17th Annual 94.9 The Point Radiothon. This year, Langley team members volunteered over 50 hours of their time to answer phones and solicit donations to support CHKD. Our team also provided 50 superhero-themed care packages for patients at CHKD. We're happy to be able to support in more ways than one, and help build a stronger, healthier community with these great partners.



# 2019 ANNUAL MEETING

Langley's Annual Membership Meeting is scheduled for April at the Ferguson Center for the Arts in Newport News. For more details, stay tuned to [langleyfcu.org/community](http://langleyfcu.org/community).

## TIPS FOR WINTERIZING YOUR HOME

Langley's Insurance Agency recommends the following tips to get your home ready for the winter.

### Outside Your House

**Clean out gutters.** Remove leaves, sticks and other debris from gutters, so melting snow and ice can flow freely. This can prevent ice damming, a condition where water is unable to drain through the gutters and instead seeps into the house causing water to drip from the ceiling and walls.

**Install gutter guards.** Available in most hardware and home stores, gutter guards prevent debris from entering the gutter and interfering with the flow of water away from the house and into the ground.

**Trim trees and remove dead branches.** Ice, snow and wind could cause weak trees or branches to break and damage your home or car, or injure someone walking by your property.

**Seal cracks in holes in outside walls and foundations.** Use caulking to protect water pipes and make sure that skylights and other roof openings have proper weather stripping to prevent snowmelt from seeping in.

### Inside Your House

**Keep the house warm.** Set the thermostat for at least 65 degrees—since the temperature inside the walls, where the pipes are located, is substantially colder, a lower temperature will not keep the pipes from freezing.

**Add extra insulation to attics, basements and crawl spaces.** If too much heat escapes through the attic, it can cause snow or ice to melt on the roof. Water can then re-freeze, causing more snow and ice to build up. This can result in a collapsed roof, and can contribute to ice damming. Ideally, the attic should be five to 10 degrees warmer than the outside air. Well-insulated basements and crawl spaces will also help protect pipes from freezing.

**Have the heating system serviced.** Furnaces, boilers and chimneys should be serviced at least once a year to prevent fire and smoke damage.

**Check pipes.** Look closely for cracks and leaks and have the pipes repaired immediately. Wrap exposed pipes with heating tape.

**Make sure that smoke and fire alarms are working properly.** Residential fires increase in the winter, so it is important to protect your family with working alarm systems. Also, consider installing a carbon monoxide detector, since a well-sealed home can trap the toxic gas.

**And last but not least, make sure you are properly insured!** Langley Insurance Agency is here to go over current policies with you. Or if you are not adequately insured, we can help. **Call us at 757-224-4775.**

Langley Insurance Agency (Langley Financial Services, LLC) is an affiliate of Langley Federal Credit Union (LFCU). Business conducted with Langley Insurance Agency is separate and distinct from any business conducted with the credit union. Remember that any insurance required as a condition of the extension of credit by LFCU need not be purchased from Langley Insurance Agency, but may, without affecting the approval of the application for credit, be purchased from an agent or insurance company of the member's choice. Insurance products are not deposits of Langley FCU and are not protected by the NCUA. They are not an obligation of or guaranteed by the credit union and may be subject to risk. If you have any concerns or complaints regarding this relationship, you may contact the VA Office of Consumer Affairs, or the insurance department of your state. For information on how to contact them, you may call us.



For more information or to apply for any product mentioned in our newsletter:  
**Visit the branch nearest you, call us at (757) 827-5328 or go to [langleyfcu.org](http://langleyfcu.org).**

# EARN MORE!

with Langley's Platinum Money Market!

**2.02%**  
APY\*

\$250,000 Average Daily Balance

**1.51%**  
APY\*

\$100,000 Average Daily Balance

**1.26%**  
APY\*

\$25,000 Average Daily Balance

Open Today.



\*Annual Percentage Yield. Dividends are calculated by the average daily balance. Earn 1.26% APY on average daily balances above \$25,000.00, 1.51% APY on average daily balances above \$100,000.00, and 2.02% APY on average daily balances above \$250,000.00. No dividend will be earned in any dividend period if the average daily balance is below \$25,000.00. Dividends compound monthly. Rates subject to change. One free withdrawal or transfer per calendar month. A fee of \$25 applies for each additional withdrawal or transfer within a calendar month.

## SAVING IS WINNING!

With Langley's U-Win Savings Account

10 monthly winners will receive \$250  
and 5 annual winners will receive \$1,000!

The more you save, the greater your  
chance of winning!

Start winning and open yours today!



\*Each \$25 you save earns you an entry into a monthly and annual drawing. Maximum 10 entries per member for each monthly drawing or annual drawing. Primary account holder must be at least 18 years of age and member is limited to one (1) U-Win account. Other restrictions apply. See the official rules online at [langleyfcu.org](http://langleyfcu.org) for details.

## WHICH LANGLEY CREDIT CARD IS BEST FOR YOU?

Langley offers a variety of credit cards that are packed full of benefits. Whether you are looking for a low rate or a rewards program, Langley has the card designed specifically for you!

**Earn More as You Spend.** The Cash Back VISA Signature card allows you to earn more cash on what you purchase more often. When using this card, you earn 3% on gas, 2% on groceries and 1% on all other purchases. Your cash back rewards are deposited to your savings account at the end of the month. This incentive acts as rewards and savings for you!

**Flexibility to Spend.** Select VISA Platinum offers you the lowest credit card rate available at Langley. No one likes to carry a balance on their credit card, but if you do, enjoy this low rate on all of your purchases to minimize the amount of interest you pay!

**Spend More, Earn More.** Rewards Signature VISA offers a reward point for each dollar spent. You can redeem these reward points for gift cards, airline tickets and more. This is a great card if you seek to receive rewards for all of your purchases.

**Build Your Credit.** Essential VISA gives you the convenience you need from a credit card and the opportunity to build or improve your credit score over time.

## ESSENTIAL RIDES PROGRAM

Choosing a dependable vehicle, negotiating a good price and getting approved for a car loan are all stressful situations. Langley is here to help! If your credit score is low or if you are just getting started with your first vehicle, our Essential Rides program can get you into a reliable and affordable car.

Whether you choose to purchase from a dealer or a private owner, visit one of our branches and our staff can assist you in making a wise buying decision.

**Haven't Decided on a Vehicle?** Through our partnership with Enterprise Car Sales, Enterprise offers:

- Haggle-free competitive pricing
- 12-month roadside assistance
- 12-month, 12,000 mile limited power-train warranty

To view the wide selection of Low-mileage/well maintained vehicles\*, visit [www.enterpriseCarsales.com/langleyfcu](http://www.enterpriseCarsales.com/langleyfcu)

**More Good News!** Make your payments on time through your Langley checking account and get a 10% interest paid rebate\*\*

\*Used vehicles were previously part of the Enterprise rental fleet and/or an affiliated company's lease fleet or purchased by Enterprise from sources including auto auctions, customer trade-ins or from other sources, with a possible previous use including rental, lease, transportation network company or other use. \*\*To qualify for the 10% interest rebate, timely payments must be made through a Langley Checking account. 10% of the interest paid monthly will be deposited into members' primary Langley Savings account.

