

LANGLEY TODAY

WINTER 2021



SEASON OF HOPE

**BUILD A BETTER
FUTURE - SAVE
WITH LANGLEY!**

**2021: THE YEAR
FOR FIRST TIME
HOME BUYERS**

**REWARD
YOURSELF &
TACKLE DEBT**

Langley

Save, Borrow & Spend Wisely

IMPORTANT CHANGES TO YOUR LANGLEYPAYS CHECKING

Members continue to rave about the generous rewards attached to our LangleyPays checking account. As rewards are the feature most valued, we are eliminating the dividend feature of the account effective February 1, 2021. This ensures we can focus on the value members want most. Langley offers Platinum Checking for members who want to maintain a checking account that pays dividends.

LEIGH'S COMING TO OUR CONTACT CENTER!

Leigh is Langley's new friendly digital assistant trained to provide immediate answers and helpful navigation to questions you may have about Langley. Leigh can help with accessing important account information like checking account balances or making payments to your Langley loans. With the addition of Leigh to our Contact Center, we will require all members to have an access PIN for added security. Learn how to set up your PIN by calling our contact center or visiting LangleyFCU.org/Resources-Access-Pin



SIMPLIFY YOUR STUDENT LOAN REPAYMENT

Once you've graduated from college and begun repaying your student loans, you may start to truly realize the cost of your education. The good news – if you're making one or more student loan payments, refinancing and consolidating with Langley can simplify or lower your payments and potentially save you money over time by lowering your interest rate.



With our refinance solution, you can consolidate all of your private and federal student loans (including PLUS loans) into one manageable loan.

Refinancing could be the right choice if:

1. You are paying a high interest rate on your loans
2. You have multiple private student loans and/or federal loans
3. You have good credit history or a co-signer with good credit history

Our student loan refinance option comes with competitive interest rates, loan limits up to \$125,000, flexible repayment terms, and an easy online application process.

Whether you want to lower your interest rate, pay your loans off sooner, or reduce your monthly payment, we've got options to fit your needs.

Don't delay – take control of your student loan debt today by refinancing with Langley! Apply online at LangleyFCU.studentchoice.org/refinance for more information.

IMPORTANT NOTICE: By refinancing federal student loans, you may lose certain borrower benefits from your original loans, including interest rate discounts, principal rebates, or some cancellation benefits that can significantly reduce the cost of repaying your loans.

SAVE WITH LANGLEY REAL ESTATE SERVICES
UP TO A \$3,750 REBATE*!

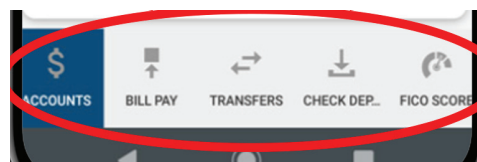
Langley Real Estate Services

*This rebate is for those who are not yet working with a realtor. Conditions apply. The Rebate Offer is only open to new clients of our Realty Partners without a current or pre-existing relationship with the brokerage or agents of the brokerage. The Rebate Offer may not be combined with other offers or incentives. The Rebate Offer is subject to change without notice.

NEW & UPGRADED SECURITY TO DIGITAL BANKING

Online and Mobile Banking have been upgraded to add further protection when accessing your account. With additional layers of protection, you can manage your finances safely and securely. Along with enhanced security, Mobile Banking features improved navigation.

Enjoy the most important options at your fingertips! Options like quick transfers, bill pay, and FICO are all displayed at the bottom of your screen for easy access. Log in to Mobile Banking today and try out these features!



BUILD A BETTER FUTURE – SAVE WITH LANGLEY!

Life is Better with Savings Around the world, many have experienced the burden of using their savings to help offset a reduction of income. Building your savings helps provide stability during uncertain times. Saving a portion of each paycheck in an interest-bearing account can help build a better future. Wherever you are in your saving journey, we want to help you reach your goals!

Save With Langley Save with Langley is a focused initiative to help members reach their financial goals in 2021. After taking the pledge, members will receive a personalized commitment certificate, have access to free financial educational material, and so much more!

Take the Pledge Whether you're building a nest egg or working towards an emergency fund, join hundreds of other members pledging to build a better future by improving their financial future at LangleyFCU.org/SaveWithLangley

REWARD YOURSELF & TACKLE DEBT

The beginning of the year is the best time to evaluate the credit cards in your wallet.

Platinum Select Visa If you are looking for ways to tackle debt, Langley's Platinum Select Visa is the right card for you. Save on interest with our introductory balance transfer offer by transferring your high-rate balances at 0% interest for 12 months within the first 60 days of card opening^[1]. This card is great if you tend to maintain a balance or want to make purchases at a great, low rate.

Platinum Quint Visa If you love the idea of rewards without complex rules and restrictions, the Platinum Quint Visa is one of the better options. The Quint card empowers you to earn cash back on everyday purchases. Plus, it is a great option for those looking for an introduction to the benefit of cash back rewards. You can earn unlimited 1% cash back on gas, groceries, wholesale club purchases, drug store purchases, and even EV charging stations^[2].

Signature Cash Back Visa Earn cash back on what you purchase most often with a Signature Cash Back Visa. Cardholders earn 3% on gas, 2% on groceries and wholesale club purchases, and 1% on all other purchases, making this the most rewarding credit card here at Langley. Also, earn a bonus 5% cash back in a specific category when you activate each month^[3].

Each card is equipped with tap and pay technology and mobile wallet compatibility, making in-person payments simple and easy. Save more money with no annual fees, and as an added benefit, we offer a \$50 statement credit for the first \$1,000 spent in the first 90 days of account opening^[4]. Make sure your wallet is equipped with a Langley Visa by applying online today!

[1] 0% APR on balance transfers for 12 months from the date of first transfer. After that, the variable APR will be 7.00% – 15.00% based on your creditworthiness. All transfers must be completed within the first 60 days of account opening. [2] Platinum Quint Visa credit card holders will receive 1% cash back on EV charging stations, gas, groceries, wholesale club purchases, and drug store purchases. Annual Percentage Rates (APR) for cards are variable and determined by credit history, subject to approval. The Langley Platinum Quint Visa cash back is applied to your savings account and shown in Online Banking. [3] 5% cashback rewards must be activated to earn cash back. Signature Cash Back VISA credit card holders will receive 3% cash back on gas purchases, 2% cash back on in store grocery and wholesale club purchases and 1% cash back on all other purchases. Annual Percentage Rates (APR) for cards are variable and determined by credit history, subject to approval. The Langley Signature Cash Back credit is applied to your savings account and shown on your statement. [4] The \$50 credit will apply to the next billing statement following the point when the spend threshold of \$1,000 spending is reached.

INCREASE YOUR SAVINGS WITH A LANGLEY CHECKING ACCOUNT!

Making timely payments to your Langley loans pays off! Members who make self-directed payments through their primary Langley checking account^[1] can earn back 10% of the interest paid. The 10% interest rebate amount will be deposited directly into your primary Langley savings account. Members have received over \$1 million this year in interest rebates. Don't miss out. Increase your savings and make payments simple by opening a checking account today!

[1] A primary checking account includes any Langley checking account where there are regular monthly deposits and withdrawals. Self-directed payments include automatic transfers set up in-branch or in Online Banking and payments transferred from your Langley checking account through Online Banking.



2021: THE YEAR FOR FIRST TIME HOME BUYERS

It's the start of a new decade Start 2021 off right by making memories in your new home. The First Time Home Buyer program offers first-time home buyers' incredible benefits^[1] that you won't find anywhere else.

- 100% financing with no down payment required
- No Private Mortgage Insurance (PMI)
- Flexible loan products to meet your needs
- Earn a rebate up to \$1,775 by using Langley Real Estate Services^[2]

Take Langley with you in this important step and make wise decisions about, perhaps, the biggest investment you'll ever make. For more information or to get started with this program visit LangleyFCU.org/firsthome

[1] To participate, members must have not previously owned a home. The loan options are the 5/5 ARM, 10/5 ARM, and 30 Year Fixed. Maximum loan amount is \$355,000. Gifts will only be allowed if applied to the down payment to reduce the loan amount. This rebate is for those who are not yet working with a realtor. Conditions apply. [2] The Rebate Offer is only open to new clients of our Realty Partners without a current or pre-existing relationship with the brokerage or agents of the brokerage. The Rebate Offer may not be combined with other offers or incentives. The Rebate Offer is subject to change without notice.

New Year, New Langley Look

CHECK OUT OUR NEW CARD DESIGNS COMING SOON!



Langley Platinum Select Visa



Langley Platinum Essential Visa



Langley Business Platinum Visa

LANGLEY IN YOUR COMMUNITY

LANGLEY EXPANDS SUPPORT OF TEACHERS TO FUND ALL 75 MINI-GRANTS WITH PENINSULA COMMUNITY FOUNDATION

Each year, Langley grants 30 teachers \$500 to support a new or existing classroom initiative. Throughout 2020, however, teachers and school staff have worked incredibly hard to overcome the challenges of virtual learning, creating special experiences for graduates, ensuring children maintain grade levels, and more. In response, Langley opened the application to any need from teachers, including technology and classroom supplies.

A record number of teachers submitted a request to the Peninsula Community Foundation (PCF), who manages the application and approval process of Langley's scholarships. Requests ranged drastically to support in-person classrooms, hybrid learning, and virtual teaching. Requested items included tactile learning tools, headphone sets, computer mice, STEM coding robots, online assessment tools, emotional resource library books, document readers, and dry erase boards.

The Peninsula Community Foundation was so moved by the need showcased in the applications that its team generously contributed \$10,000 to fund an additional 20 grants.

"The importance of our children's education cannot be overstated, and teachers are one of the most important ingredients in creating a great learning environment," said Michael Monteith, CEO of Peninsula Community Foundation. "However, in a pandemic world, the ability of teachers to effectively connect with their students has been made very difficult. By combining our resources with Langley's, we are collectively able to help more teachers than each of us can do alone."

After learning more about the teachers' requests and PCF's commitment, the leadership team at Langley recognized the immense need and agreed to contribute the remaining funds to grant all 75 applications that met the program's requirements.

"The team at Langley feels inspired by the dedication and strength of teachers this year, and we knew we wanted to do more to show our support," said Tom Ryan, President & CEO of Langley Federal Credit Union. "We appreciate the Peninsula Community Foundation's partnership in making these grants happen."

In total, Langley and the Peninsula Community Foundation will donate \$37,500 to 75 Hampton Roads teachers this school year to fill the gap as they adapt to a continuously changing classroom environment.

In addition to the Teacher Mini-Grant program, Langley supports education efforts through various scholarships:

- Four \$5,000 Jean M. Yokum Scholarships for graduating high school seniors
- Four Luter School of Business scholarships at Christopher Newport University
- Four School of Business scholarships at Hampton University
- Ten Legacy scholarships at Old Dominion University

Langley is committed to making a difference in our Hampton Roads community, both by supporting non-profit agencies doing critical work and by showing up to lend a hand. Last year, Langley donated more than \$1,000,000 to the Hampton Roads community to 106 different organizations.



"It means a lot to me and my students that a business such as Langley cares about what they need to be successful independent learners. Our students have adapted new skills as they quickly transitioned from a paper and pencil environment to completely virtual, but they still have needs."

– Felicia Ellis, first grade teacher at James Monroe Elementary



TO GET INVOLVED, DONATE, OR APPLY FOR A GRANT,
VISIT [LANGLEYFORFAMILIES.ORG](https://www.langleyforfamilies.org)

Langley 
For Families

REMODELING YOUR HOME MADE EASY

Many of us have been home for an extended amount of time and are looking for ways to revamp and improve spaces around the house. Here are eight tips on how you can avoid home improvement budget killers:



1. Don't add "while we're at it" jobs that weren't a part of the original budget/plan
2. Stay away from cheap materials or corner-cutting measures that will just mean paying more later
3. If you are doing the work yourself, learn the entire process before you start instead of using a "learn as you go" approach
4. Check service rating websites before hiring your contractor
5. If you are doing some pre-home sale upgrades, give yourself plenty of time so you don't have to pay for rush work or overtime
6. Consider refurbishing certain items instead of tearing them out and replacing them
7. Exercise your creative abilities and look for ways to use materials found at architectural salvage stores
8. Make a plan ahead of time for storing in-the-way furniture during your project

With a Langley Home Equity Line of Credit, you can use the equity in your home to fund your next big project. Rates starting at 2.99% APR^[1] Visit [LangleyFCU.org](https://www.LangleyFCU.org) for more information or to get started today.

[1] The Annual Percentage Rates (APRs) are fixed rates with a LTV of 80%, and will not increase during the life of the loan. Rates and terms are subject to change without notice. Available to members with a credit score of 600 or better depending on credit qualifications. Credit is subject to approval. Some restrictions may apply. Property insurance, and if applicable, flood insurance is required.

SIX INSIDER TIPS TO AN AFFORDABLE FIRST HOME

The process of buying a home can be overwhelming—especially if it's your first time. You want to make sure you're getting the best house at the best value, but without prior experience, how can you really know? Here are some helpful pointers for first-time homebuyers:



1. **Avoid making large purchases before you apply for your loan** If you're in the market for a new home, avoid buying any big-ticket items. Instead, keep your credit profile clean and steady. Lenders might hesitate to give you a loan if they see you've recently accumulated a lot of debt or moved money around
2. **Don't obsess about buying at the perfect time** Trying to predict the housing market is difficult at best. Values go up and down... and up and down again. The best move is to simply buy a home when you find it, and when you can afford it
3. **Secondary costs add up** When it comes to purchasing a home, new buyers tend to focus only on the mortgage, but don't forget all those other secondary costs: property taxes, HOA dues, and maintenance
4. **Hire an inspector** Hiring a home inspector may be the most worthwhile \$300 you'll ever spend. Once you're serious about a home, a home inspector will evaluate it for any issues relating to structure, electrical and much more. Inspectors can reassure you on your decision to buy, or let you avoid a potential money pit
5. **Scope the area** Before you buy, make sure that you like the neighborhood. Drive by the house at different times of the day, and time routes to the nearest supermarket, schools, or other locations that you frequent
6. **Use Langley Real Estate Services and receive up to a \$3,750 rebate on the purchase of your home**

Langley is with you every step of the process. We have a dedicated mortgage team that is here to help you navigate and answer any questions that you may have during your first home buying process. Langley also offers a unique service for our first time home buyers that can potentially save you thousands of dollars. For more information visit [LangleyFCU.org/mortgage](https://www.LangleyFCU.org/mortgage)



Build Your Wealth!
WITH A LANGLEY PLATINUM
MONEY MARKET ACCOUNT

DON'T NAVIGATE MARKET VOLATILITY ALONE

Daily News headlines and predictions can be unsettling to experienced and just starting-out investors alike. With uncertainty, having a financial strategy can help you ignore short-term volatility and focus on your long-term vision. With our partners at Langley Investment Services, you can achieve your financial goals.

As you know, investing is a process based on your goals, time horizon, and risk tolerance. Interestingly enough, it's also a process that may help you prepare for life's financial challenges. For example, did you know that only 44 percent of workers have estimated how much income they would need in retirement?^[1] Creating a financial strategy plan means thinking about the bigger picture, including a variety of issues like monthly income needs, handling unexpected expenses, and preparing for healthcare costs.

The "do-it-yourself" approach can quickly become overwhelming with all the variables to consider. You don't have to navigate this alone! Langley Investment Services will help you develop a financial strategy that recognizes and prepares for the "speed bumps," or roadblocks the market may bring.

Give us a call at 757-898-0089 or visit LangleyFCU.org/investments to schedule your phone appointment with an advisor today. [1] EBRI.org, April 23, 2020

*Securities and insurance products are offered through Cetera Investment Services LLC, member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered. Advisory services are only offered by Investment Adviser Representatives. 11742 JEFFERSON AVENUE, SUITE 120, NEWPORT NEWS, VA 23606

Investments are: *Not FDIC/NCUSIF insured *May lose value *Not financial institution guaranteed
*Not a deposit *Not insured by any federal government agency

WINTER DRIVING SAFETY TIPS

As temperatures start to drop, you need to make sure your car is stocked with a winter driving survival kit, including an ice scraper, a snow shovel, and sand or road salt. This way, you'll be prepared if winter weather arrives while you're away from home. It's also a good time to check your tires to determine whether it's time to replace them.



If you must travel during winter weather, preparing your car in advance, knowing the forecast, and driving based on road conditions are three key ways to help you drive more safely. Following are some winter driving safety tips to help you prepare for the elements – before you face them – on the road.

Prepare Your Vehicle A few habits to adopt regularly during the winter months can help prepare you for a wintry drive.

- Keep your windshield wipers in good condition and your windshield fluid reservoir filled so you can clear snow and ice from your windshield
- Make it a practice to keep your gas tank full so you can run your engine and stay warm if you get stuck or stranded
- Consider keeping your vehicle in a garage and using fuel additives such as dry gas to help eliminate water vapor that could freeze in your gas lines

Watch the Weather If you plan to travel when inclement weather looms, monitor road and weather conditions by checking local news stations or internet traffic and weather sites. You can sign up for weather alerts to receive text messages and optional alerts for your area. Do not check your phone while driving and avoid all unnecessary distractions when you're behind the wheel.

Stay Protected - Contact Us At Langley Insurance Agency, we want to help protect the things important to you with affordable coverage. Just give us a call at 757-224-4775 or send us an email at LFSInsurance@LangleyFCU.org

BALANCE WINTER WEBINAR SERIES

2021 is here and utilizing more financial educational tools could be one of your new year's resolutions. Langley has a free financial education tool that as a member, you have access to 24/7. With webinars, videos, articles, and a plethora of other resources, this is a great way to become more financially fit on a variety of topics. Check out the Winter Webinar Series topics below.

January Credit Card Makeover

Credit cards can be a great financial tool, but for some, can lead to debt and financial trouble. This session provides an overview of credit card usage, warning signs of credit issues, and options for debt management and reconstructing existing credit.

February Solving the Mystery of Credit Reports

Credit report scores hold a lot of power—they can help buy that first home but can also take away financial opportunities. This session provides an overview of credit bureaus, credit scoring, guidance to dispute inaccuracies, improving credit scores, and dealing with identity theft and fraud.

March Women and Money

Whether it's having children, career advancement, or divorcing, there are certain pivotal times in women's lives that can occur. This session addresses special considerations for budgeting, credit, and insurance.

Access our Winter Webinar Series for free by visiting our 'Seminars and Events' page at LangleyFCU.org There you can find registration links for each of the webinars listed above.

*Webinars presented by our partners at BALANCE.