

NEW YEAR, NEW WAYS TO **SAVE**

EARN EXTRA CASH WITH THIS SIMPLE TRICK |
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LANGLEY LOANS THAT PAY YOU BACK |



THE HILLTOP BRANCH HAS MOVED!

Our Hilltop Branch moved to a bigger, better location in the same great area! On December 12, we welcomed members to the upgraded branch which features drive-thru lanes, a drive-up ATM, and ample parking.

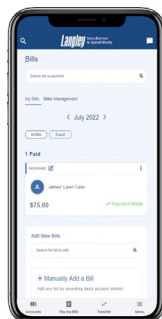
The branch is now located at **930 First Colonial Rd, Virginia Beach.**

Our Hilltop team is ready to assist you with your financial needs! Schedule an appointment today at LangleyFCU.org/hilltop



PAY YOUR BILLS WITH EASE!

We understand your time is valuable, so we've made it easier to pay your bills in Online Banking. The updates to Bill Pay include real-time payments with a debit card, quick access to major utility companies such as Dominion Energy, and a new user interface that is easy to use. The new Bill Pay service also gives you a better understanding of when your payments will be sent, when funds will be deducted from your account and when your billers should expect to receive payments. Explore the new enhancements by logging into Online Banking today!



WATCH YOUR SAVINGS CLIMB

Including a certificate into your savings plan is one of the easiest and most effective ways to make your money work for you. Laddering your certificate accounts is one strategy that can help you take advantage of higher APYs while still having access to your money.

"Laddering" means you invest in several certificates with staggered maturities. By using this strategy, you will have access to your money more often, while still reaping the benefits of a long-term certificate.

The first part of your ladder is built in smaller steps (shorter terms) so that you have access to some of your cash each year. As time passes, your ladder will evolve into longer terms so you can earn higher APYs and still have access to your funds.

When each certificate matures, open a new 60-month certificate. In five years, you'll have only the higher-yielding certificates in your ladder – and every year, one of them will mature.

Langley offers competitive rates on both short and long-term certificates, allowing you to build a certificate ladder that best fits your financial situation. See our current rates at LangleyFCU.org/deposits-certificate

*Annual Percentage Yield (APY). Dividends compound monthly. Penalty for early withdrawal. Some restrictions apply. Rates as of December 14, 2022 and are subject to change.

For example: Use \$15,000 to build a Certificate ladder that matures in one-year increments:



SIMPLE WAYS TO AUTOMATE YOUR SAVINGS



Many people struggle to grow their savings, and one of the most frequently cited reasons is that they cannot afford it. While that is true for some, there may be opportunities to adjust priorities and find small ways to save. The simple process of automating your savings could give you the incentive you need to get started. Here are a few ideas:

Enroll in Langley's Spend 'n' Save

Spend 'n' Save turns your debit card into a savings tool by rounding up any debit card purchase to the nearest dollar and depositing the difference to your savings account. Over time, you'll see your savings grow effortlessly using this feature. Register at

LangleyFCU.org/spendnsave today!

Use Your Tax Refund to Jump Start Your Savings

With the average tax refund hovering around \$3,000, depositing a portion will give you a great boost to reach your goals in 2023.

Setup Automatic Transfers

It is easy to schedule automatic transfers in online banking for additional savings every month.

The sooner you start, the easier it will be to meet your long-term goals. While saving for the future isn't completely painless, you can take the guesswork out of the process by automating your savings.

GET CASH BACK WITH EVERY SWIPE!

EARN 10 CENTS ON EVERY DEBIT CARD PURCHASE.

LangleyFCU.org/langleypays



SPOT AND PREVENT THESE COMMON SCAMS

On average, one in ten adults will be a victim of fraud. Learn about some of the most common types of fraud and how to prevent them from happening to you.



Imposter Scams

Spot It: While the imposter scam appears in a variety of ways, it will typically work the same: a scammer impersonates a person or business to convince you to send money or give up information. Also known as “phishing”, scammers will try to trick you into providing confidential information through suspicious links or scare tactics. To seem authentic, scammers may even disguise their phone number to seem as if they are calling from a legit bank or company.

Prevent It: Langley will never call you unexpectedly and ask for personal information to verify your identity, like credit card numbers or passwords. Be skeptical of every email and avoid clicking suspicious links. Always be on alert with incoming calls, even if the caller ID shows a legit business. Watch out for a false sense of urgency or scare tactics in the message.

Romance Scams

Spot It: Alternatively known as “catfishing”, romance scammers create fake social media or dating profiles to establish a fraudulent relationship without ever meeting in person. Once the “relationship” progresses, the scammer will make up a tragic story or emergency to ask for your help and your money. You may be asked to send your money in the form of gift cards, wire transfers, or to open a new bank account in your name that they can access and transfer money.



Prevent It: Be vigilant on who you connect with online. Never send money or provide financial information to someone you met online and never met in person, regardless of whether the person promises to meet you eventually.

“Get Rich Quick” Scams



Spot It: “Get rich quick” scams create the impression that you can earn enormous profits with little effort, or time, and with minimal risk. This scam comes in various forms, including the request of a small upfront fee for a larger payout or a promise of income if you give the scammer access to your bank account. Scammers will use clickbait phrases like “double your money fast” to grab your attention or create phony accounts to post fake testimonials on the scam.

Prevent It: Never share your personal information, including bank accounts, with anyone. Avoid messages that use exaggerated language like “become your own boss” or promote guaranteed profits for little effort.

If it seems too good to be true, it probably is.

We Can Help

If you feel like you may have been the victim of a fraud, Langley is here to help. Learn more at LangleyFCU.org/fraud



NO NEED FOR COMPLICATED REWARDS

Earn unlimited cash back on every purchase, every day with the Signature Cash Back Visa.

Start earning at LangleyFCU.org/cashback

2023 NOMINATIONS FOR BOARD OF DIRECTORS

The Nominating Committee presented three members to fill three vacancies on the Board of Directors. The Credit Union will not conduct the election by ballot and there will be no nominations from the floor when the number of nominees equals the number of open positions. Additional nominations may be made by petition as follows:

All members eligible to vote may make nominations for vacancies by petition signed by 1% of the membership with a minimum of 20 and a maximum of 500. Nominations must be accompanied by a brief statement of qualifications, biographical data, and a signed statement from the nominee that he or she is agreeable and will serve if elected.

To be considered, the nominee’s petition must be received by the Secretary of the Credit Union, at 721 Lakefront Commons, Newport News, VA 23606 by close of business on March 9, 2023.

The committee presents the following three nominees for election by the membership to a three-year term as a Director:

- William E. Griffith, Jr.
- Edward G. Henifin
- James R. Motley

The Committee is pleased to present such highly qualified candidates and knows they will serve our members, our employees and our community with honor and distinction.

2023 ANNUAL MEETING

Langley’s Annual Membership Meeting is scheduled for Tuesday, April 18, 2023, at 5:00pm ET. The meeting will be conducted at the Ferguson Center for the Arts in Newport News. Stay tuned to LangleyFCU.org for more details.

LANGLEY IN YOUR COMMUNITY

LANGLEY CELEBRATES MAJOR COMMUNITY IMPACT MILESTONES IN 2022

Inflation has made the basic cost of living challenging for more and more families across the Hampton Roads community. Langley Federal Credit Union and the Langley for Families Foundation (LFF) invested in some impactful nonprofit organizations in the community we serve to expand their capacity, ensuring programs and resources are available to those who need them most. In addition, the Langley for Families Foundation funded several new initiatives that address issues exacerbated by the pandemic including the mental health crisis, third grade reading proficiency, senior isolation, domestic violence, and more. Together, we have made a difference and celebrate significant accomplishments achieved as a result of our collective impact efforts including:

\$100,000+ donated

Over 65 non-profits in Hampton Roads benefited from the collective contributions of Langley's Employee-Giving program.

\$1,000,000+ raised

Between the 2022 monthly charitable cash raffles and the 8th Annual Charitable Golf Classic, LFF raised over a million dollars for the community.

\$10,000 donated

The American Red Cross of Coastal Virginia received \$10,000 in support of Hurricane Ian Relief & Recovery Efforts.

The launch of the Foundation Ambassadors program. This program consists of Langley leaders who serve as liaisons for community impact initiatives within their branch or department and drives employee engagement to ensure their team receives the opportunity to give back.



The launch of the Grant Review Committee. This committee is comprised of Foundation Board Members and Langley employees who meet three times a year to review applications from nonprofit organizations seeking grant support.

In addition, Langley was recognized for their legacy giving by several nonprofit partners:



Langley was honored as the presenting sponsor for **Literacy for Life's signature fundraiser, Reading Between the Wines**, which **raised over \$156,000** for adult literacy services for Peninsula residents.

Edmarc, an organization that provides home health and hospice care to children facing life-threatening illnesses across South Hampton Roads, thanked Langley for their support and advocacy efforts as they **expand their service area** to include Peninsula families in 2022.

Habitat for Humanity presented Langley with an award for their Housing Partnership. In addition, Langley's 2022 annual sponsorship marked **over \$100,000 donated** by Langley since we began supporting their work to serve residents impacted by housing insecurity.



EARN EXTRA CASH WITH THIS SIMPLE TRICK

Cash back credit cards typically offer unmatched rewards and unlimited earning potential, making them the smart choice for savvy shoppers. With the cost of everyday expenses increasing, many Americans are exploring ways to earn extra money on their purchases. In 2021, a Bank Rate survey found 41% of adults listed cash back as their favorite credit card feature because of its flexibility and simplicity. Additionally, cash back was three times more popular than the next highest-rated feature and the most flexible of all credit card rewards.

By utilizing your Langley Signature Cash Back Visa card, you can earn significant cash that you can use for anything without a complicated redeeming process. It pays you an unlimited 3% cash back on gas, 2% on groceries and wholesale clubs, and 1% on everything else like dining, travel and more. What's even better – you pick your 5% category each month, up to an extra \$100^[1]. All of this, with no annual fee.

With the Langley Signature Cash Back Visa, you could add an average of \$500 to your savings annually from everyday purchases!

Explore Langley's cash back credit cards at LangleyFCU.org/cashback

[1] Signature Cash Back Visa credit card holders will receive unlimited 3% cash back on gas purchases, 2% cash back on in-store grocery and wholesale club purchases and 1% cash back on all other purchases. Cardholders will also receive 5% on cardholder's choice each month, upon activation, up to \$100 in rewards. The Langley Signature Cash Back credit is applied to your savings account and shown on your statement. Cash back results are not typical.



PROTECT YOUR LEGACY WITH AN ESTATE PLAN

Your estate plan is like a map for your family, guiding them through the process of settling your financial and personal affairs. Taking time to educate yourself about this now can mean ensuring that there won't be any confusion later. Even if you have created a plan for your estate and assets, it's still a good idea to revisit your estate plan to review the information and stipulations documented.

When you're updating your estate plan, make sure you keep these elements in mind:

Will and Trusts

Keeping your will and/or trusts updated can give you control over the estate you worked so hard to build and allow you to decide how your assets and estate are eventually divided.

Beneficiaries

If you have an out-of-date beneficiary or power of attorney listed, you have less control over your decisions or your estate. Even if you don't change anything else in your estate plan, you should keep your beneficiaries updated regularly. Estate planning is a complex process, but we are here to help. Contact us with any questions you may have to begin mapping out your own estate plan today at LangleyFCU.org/investments/estate-planning

For discussion purposes only and in no way represents legal or tax advice. For advice regarding your specific circumstances, the services of an appropriate legal or tax advisor should be sought. Securities and insurance products are offered through Cetera Investment Services LLC (doing insurance business in CA as CFG STC Insurance Agency LLC), member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered.



LANGLEY LOANS THAT PAY YOU BACK

In 2022, the Federal Reserve raised interest rates by 4.25 percentage points. While it positively affected what you earn on your Langley savings and deposit accounts, the downside came in the form of higher interest rates on loans. For many, those loan rates meant higher loan payments and less flexibility to build a savings. That's why we built a rewards program with these members in mind.

Get Paid on Loan Payments. If you have an auto, boat, RV, personal loan, or line of credit, you can earn cash rebates each month through Langley's Interest Rebate program! When you make your Langley loan payment with a qualifying Langley checking account, we'll rebate you 10% of the interest paid. No registration or sign-up required – just make timely, self-directed payments with your qualifying checking account^[1] and you'll see the rebate deposited to your savings account.

In 2022, we rebated over \$1,200,000 to participating members! Find out how it works at LangleyFCU.org/rebate

[1] A qualifying Langley checking account requires it to be your primary checking account, which is the account you deposit your net pay and the checking you use to manage your expenses and pay your bills.



FIGHT FRAUD WITH ONLINE BANKING

- Set balance and transaction alerts
- Monitor your FICO score
- Set up two-factor authentication

LOG IN TODAY!
LangleyFCU.org/digital-banking

THREE FINANCIAL RESOLUTIONS FOR 2023

January is a time for many to make resolutions to focus on finances. Sometimes the best financial solutions are also the simplest. Here are a few great financial resolutions that may bring a brighter future in 2023!

1. Add \$10 (or more if possible) to emergency savings each paycheck

Sometimes the smallest goals may be the easiest to reach, so vow to set aside \$10 from every paycheck. Automate the process by using direct deposit to a savings account or move the funds manually each month.

2. Fine-tune or create a budget

Now is the perfect time to create a budget. If you already have a budget, make a resolution to fine-tune it even further. Make adjustments that create a higher level of control over expenses and income.

3. Increase retirement plan contributions by 1% (or more)

By increasing your retirement contributions by even a small amount, you can make sure you are set up to be financially comfortable in your later years.

With these resolutions, you can start on a path to a better financial future. Discover more ways to become financially fit at LangleyFCU.org/balance



IRA WITHHOLDING NOTICE

Federal regulations require us to provide a notice regarding withholding elections on your IRA periodic distributions. You may incur penalties under the estimated tax rules, if your withholding and estimated tax payments are not sufficient. Your withholding election remains in effect for any subsequent distributions unless you change or revoke the election. If you have an IRA and would like your current withholding election to remain unchanged, no action is required. You may change or revoke your election at any time. To make a new withholding election, you may do so by completing a form provided by the credit union. Please visit one of our convenient branch locations or contact us at 757-827-5328 or 800-826-7490 for assistance.

WINTER WEBINAR SERIES



We offer a free financial education tool that our members have access to 24/7. With webinars, videos, articles, and many other resources, this is a great way to get on the path to financial success.

JANUARY

Basics Of Personal Finance

From managing daily expenses to investing for retirement, this session helps participants set personal finance goals, learn the basics of smart money management, and build a solid financial foundation for the future.

FEBRUARY

Using Credit Cards Wisely

A credit card can be a valuable financial tool. However, before racking up big charges on multiple cards, learn smart ways to handle your credit card and take a disciplined approach.

MARCH

Understanding Credit

This session covers all aspects of becoming an educated credit consumer, including how lenders evaluate for credit approval, factors that impact credit qualification, how credit scoring works, and ways money management today impacts credit standing tomorrow.

Access our Winter Webinar at LangleyFCU.org/community

Webinar presented by our partners at BALANCE.

Enjoy Effortless Saving with Spend 'n' Save

Turn your debit card into a savings tool – every debit purchase is rounded up to the nearest dollar and the difference is deposited into your savings account each day.

LangleyFCU.org/spendnsave



FOR MORE INFORMATION OR TO APPLY FOR ANY PRODUCT MENTIONED IN OUR NEWSLETTER: VISIT THE BRANCH NEAREST YOU, CALL US AT (757) 827-5328, OR GO TO [LANGLEYFCU.ORG](https://LangleyFCU.org)