Langley Federal Credit Union
PO Box 120128
Newport News, VA 23612

TRUTH-IN-SAVINGS DISCLOSURE

MATURITY DATE: **EFFECTIVE DATE:** 09/24/2026

The fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
☐ **Certificate**		Fixed Rate	$100.00	Monthly	Monthly	Account's Term	Allowed for terms of 12 months or less.	Allowed - See Transaction Limitations section	Automatic
3 Month	2.13% / 2.15%								
6 Month	3.54% / 3.60%								
12 Month	3.78% / 3.85%	Fixed Rate	$500.00	Monthly	Monthly	Account's Term	Allowed for terms of 12 months or less.	Allowed - See Transaction Limitations section	Automatic
18 Month	3.83% / 3.90%								
24 Month	3.83% / 3.90%								
30 Month	3.88% / 3.95%								
36 Month	3.98% / 4.05%								
48 Month	4.03% / 4.11%								
60 Month	4.03% / 4.11%								
	/								
☐ **IRA Certificate**		Fixed Rate	$100.00	Monthly	Monthly	Account's Term	Allowed – (Not to exceed the maximum contributory amount	Allowed - See Transaction Limitations section	Automatic
3 Month	2.13% / 2.15%								
6 Month	3.54% / 3.60%								
12 Month	3.78% / 3.85%	Fixed Rate	$500.00	Monthly	Monthly	Account's Term	Allowed – (Not to exceed the maximum contributory amount	Allowed - See Transaction Limitations section	Automatic
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60 Month	4.03% / 4.11%								

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ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends could reduce earnings.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule. At your option, you may choose to have dividends credited to your certificate account or transferred to another account of yours. If you elect to have dividends transferred to another account, compounding will not apply.

4. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

6. TRANSACTION LIMITATIONS — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. For IRA Certificate accounts, the total amount you may contribute to an IRA for tax year 2025/2026 cannot exceed 100 percent of your earned income or $7,000 for 2025 or $7,500 for 2026 whichever is less. If you also maintain a Roth IRA, the maximum contribution to your Traditional IRA is reduced by any contributions you make to your Roth IRA. Your total annual contribution to all Traditional and Roth IRAs cannot exceed the lesser of the dollar amount described above or 100 percent of your earned income. Catch-Up Contribution. If you are age 50 or older by the close of the taxable year, you may make an additional contribution to your Traditional or Roth IRA of $1,100 for the tax year 2025/2026 .

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.

a. Amount of Penalty. For Certificate and IRA Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of less than 12 months 90 days' dividends

Terms of 12 months or longer 180 days' dividends

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner becomes disabled or attains age 59 ½ (Federal Government) to effect a periodic distribution of funds based upon life expectancy tables, or dividends only.

(iii) Withdrawal from an Individual Retirement Account to effect a distribution of funds upon the participant's disability (Federal Government).

(iv) Withdrawal as a result of liquidation of the credit union (Langley FCU).

(v) Withdrawal to convert an existing Individual Retirement Account (certificate) for the purpose of opening a Roth Individual Retirement Account (certificate) at Langley FCU. Such withdrawal must be all or a minimum of $2,500.00.

(vi) Withdrawal to recharacterize an Individual Retirement Account from either a Roth to a Traditional or Traditional to a Roth Individual Retirement Account (certificate) provided the funds remain at Langley FCU.

9. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of 7 calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$5.00
Number of Shares Required	1

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency