VISION: Improve Members’ Lives by Helping Them Save, Borrow and Spend Wisely.

The Year in Review
In 2016, Langley celebrated 80 years of service to our members. Few organizations can claim success over such an extended period of time – yet we achieved another successful year of balanced deposit and loan growth.

There are three cornerstones to our success: our members, our employees and our community. We believe if we filter our decision-making through these three groups, we will continue to be successful for years to come.

Members
Membership in the credit union now totals over 260,000, a 10% increase from 2015. Growth on the Southside continues and Langley maintains consistently high Member Satisfaction scores in our quarterly surveys.

We opened our fourth branch on the Southside at Greenbrier in 2016 and this week opened our fifth in Sandbridge. Our Coliseum branch in Hampton was totally rebuilt and opened in October 2016. And online, we completely upgraded our website to better serve desktop and mobile devices.

Employees
Our members are supported by a caring and knowledgeable group of approximately 540 employees. Our on-going training efforts ensure that we are able to consistently meet the needs of our growing membership base.

Community
Our business will thrive if our communities are strong and resilient. Langley has a long tradition of generous community giving. In 2016, the credit union gave $400,000 to over 80 charitable organizations. The Langley for Families Foundation was able to raise $349,000 which will be distributed in the early part of 2017.

Financial
Credit Union assets grew to $2.3 billion in 2016, placing Langley in the top 100 credit unions nationwide, in terms of size. Net income for the year was $12.8 million, demonstrating another year of strong performance.

Total deposits grew 10% to just over $1.8 billion. Strong loan growth of 15% led to loan balances totaling $1.7 billion.
FINANCIAL INFORMATION

Total Loans Outstanding
$1.768 Billion

- Auto: $988 million (56%)
- Credit Cards: $142 million (8%)
- Business & Participation: $67 million (4%)
- Fixed Real Estate: $266 million (15%)
- Signature/Other: $79 million (4%)
- Adjustable Real Estate: $226 million (13%)

For complete 2016 Audited Financial Statements, please go to www.langleyfcu.org/about-financial-statements
FINANCIAL INFORMATION

**Total Assets**

- 2012: $1.724
- 2013: $1.84
- 2014: $1.932
- 2015: $2.114
- 2016: $2.303

**Total Deposits**

- 2012: $1.492
- 2013: $1.506
- 2014: $1.53
- 2015: $1.693
- 2016: $1.868

**Total Loans**

- 2012: $713.4
- 2013: $955.9
- 2014: $1285.8
- 2015: $1538.4
- 2016: $1767.8
BOARD OF DIRECTORS

(Standing, l-r)  EDWARD G. HENIFIN, Secretary;  PETER A. MORLEY (CMSgt. USAF - Ret.);  DEBRA A. FLORES;  WILLIAM E. GRIFFITH, JR.;  RICHARD A. BIEGE

(Sitting, l-r)  R. LESTER WINGROVE JR., Chairman;  BRUCE R. HOOGSTRATEN, Vice Chairman

(Not shown)  GEORGE R. HAYES;  JOYCE M. WRIGHT, Directors Emeritus

MANAGEMENT TEAM

TOM RYAN
President/Chief Executive Officer

FRED HAGERMAN
Vice President/Marketing

CURTIS BAKER
Senior Vice President/Lending

JOSE IREGUI
Vice President/Collections

INGO HUEMER
Senior Vice President/Chief Financial Officer

MARILYN KUHN
Vice President/Human Resources

VICTOR PULIAFICO
Senior Vice President/Langley Financial Services

MICHAEL McNABB
Vice President/Consumer Lending

DEB VOLLMER
Senior Vice President/Branch Services

NATASHA MERZ
Vice President/Commercial Lending

TAMMY GELLES
Vice President/Mortgage Lending

FRANK WILLIAMS
Vice President/Chief Information Officer